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Crl.O.P.No.14674 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 21.08.2025

CORAM

THE HONOURABLE Dr.JUSTICE G.JAYACHANDRAN

Crl.O.P.No.14674 of 2025

M.Manikandan, Male, aged 35 years
Son of Murugesan,
No.6/301, Kalipalayam, Periyasolipalayam Post,
Paramathivelur Taluk,
Namakkal District 637 204. .. Petitioner/Accused 3

/versus/

State rep.by
The Inspector of Police,
EOW-Tiruppur
(Crime No.1 of 2025) .. Respondent/Complainant

PRAYER : Criminal Original Petition filed under Section 482 of Bharatiya
Nagarik Suraksha Sanhita, 2023, to enlarge the petitioner on bail in the event
of their arrest in Crime No.1 of 2025 on the file of the respondent police.

For Petitioner :Mr.G.Viswanathan

For Respondent :Mr.S.Vinoth Kumar
Government Advocate (Crl. Side)



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ORDER

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The petitioner, who apprehends arrest at the hands of the respondent police for the offences punishable under Sections 120(B), 409, and 420 of IPC and Section 5 of Tamil Nadu Protection of Interest of Depositors (In Financial Establishment) Act, 1997 and Section 21(3) of the Banning of Unregulaed Deposit Schemes Act, 2019 (BUDS Act 2019) in Crime No.1 of 2025 on the file of the respondent police, seeks anticipatory bail.

2. According to the prosecution, from 180 depositors, a sum of Rs.3,13,25,405/- was collected by an unregistered chit firm in which the petitioner was working as the Managing Director and was actively collecting deposits.

3.The learned Government Advocate (Crl.Side) submitted that totally 180 depositors have lost their money and this petitioner, who directly collected deposits from the public, is absconding.



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4.Considering the role of the petitioner in the crime, this Criminal

Original Petition stands dismissed.

21.08.2025

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To

- 1.The Special Court under TNPID Act, Coimbatore.
- 2.The Inspector of Police, EOW-Tiruppur.
- 3.The Public Prosecutor, High Court of Madras.

Dr.G.JAYACHANDRAN, J.



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