



WEB COPY

WP No. 16572 of 2025



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 30-07-2025

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THE HONOURABLE MR JUSTICE N. ANAND VENKATESH

WP No. 16572 of 2025

1. M/s.Hotel Radha Private Limited
Rep. By Its Director A.R.Ravichandran,
No.16, Bishop Wallace Avenue East,
CIT Colony, Mylapore,
Chennai-600 004.

Petitioner(s)

Vs

1. Reserve Bank Of India
Rep. By Its Regional Director,
Fort Glacis, No.16, Rajaji Salai,
Chennai-600 001.

2. Yes Bank Ltd.,
Off Western Express Highway,
Santacruz East, Mumabi-400 055
Also at
Ground Floor-Lancor Westminister,
No.108, Dr.Radhakrishnan Salai,
Mylapore Chennai-600 004.

3.M/s.J.C Flowers Asset Reconstruction
Pvt. Tld.,



No.203-206, 2nd Floor, Wing A,
Inspire BKC, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051.

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Respondent(s)

PRAYER: The writ petition has been filed under Article 226 of the Constitution of India for issuing a Writ of Mandamus directing the 1st respondent to examine the petitioner's complaints dated 08.05.2023, 30.05.2023 and 28.12.2023 conduct a detailed inquiry into the affairs of the 2nd and 3rd respondents and initiate appropriate actions for their failure to adhere to the regulatory norms and act in terms of the guidelines regarding banking business and the Asset Reconstruction activities.

For Petitioner(s): Mr.M.Vikneshkumar

For Respondent(s): Mr.C.Mohan

Ms.A.Rexy Josephine Mary
for M/s.King & Partridge for R1

Mr. H. Karthik Seshadri,
For R2

Ms.Abitha Banu For R3

ORDER

This writ petition has been filed for the issue of writ of Mandamus directing the respondents 1st respondent to examine the petitioner's complaints and to conduct a detailed enquiry into the affairs of the respondents 3 and 4 and



to initiate appropriate action for their failure to adhere to the regulatory norms and act in terms of the guidelines regarding banking business and the Asset Reconstruction Activities.

2. When the matter was taken up for hearing today, the learned Standing counsel appearing on behalf of the 1st respondent submitted that the complaints given by the petitioner has already been considered and disposed of on 23.06.2023 and 09.02.2024. Apart from that two more complaints were given by the petitioner and those complaints have also been disposed.

3. It is clear from the above that there is no pending complaint before the 1st respondent. Hence, if the petitioner is aggrieved by the decision taken by the 1st respondent on the complaints given by the petitioner, it will be left open to the petitioner to challenge the same in the manner known to law.

4. This writ petition is disposed of in the above terms. No costs.

30-07-2025

Index: Yes/No

Speaking/Non-speaking order

Internet: Yes

Neutral Citation: Yes/No

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To

1. Reserve Bank Of India

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N.ANAND VENKATESH J.
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