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A.S.No.395 of 2022

THE HIGH COURT OF JUDICATURE AT MADRAS

Date :30.04.2025

CORAM:

THE HONOURABLE MR.JUSTICE N. SATHISH KUMAR

A.S.No.395 of 2022

1. M/s.Hextar Pharmaceuticals [P] Ltd.,
Rep. by its Managing Director
Mr.Kannan Alagirisamy,
No.584, 1st Floor, 1st Main Road,
Nanganallur – 600 061.

2. Mr.Anbazhagan Ramadoss,
Director of M/s.Hextar Pharmaceuticals [P] Ltd.,
No.584, 1st Floor, 1st Main Road,
Nanganallur – 600 061.

... Appellants

Versus

M/s.Nanocut Therapeutics Pvt. Ltd.,
Rep. by is Authorized Signatory S.Muthukumaran,
R.S.No.104/19A, EVR Street, Sedarapet,
Puducherry – 605 111.

... Respondent



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PRAYER : This Appeal Suit has been filed under section 96 read with under Order 41 Rule 1 of Code of Civil Procedure to set aside the judgment and decree dated 31.08.2021 made in O.S.No.65 of 2017 on the file of the Principal District Judge, Pondicherry

For Appellant : Mr.L.Sriram
for Chennai Law Firm

For Respondent : Mr.Prakash Adiapadam

JUDGMENT

Challenge has been made to the decree and judgment of the trial Court decreeing the suit directing the defendant to pay a sum of Rs.6,67,564/- with future interest at the rate of 7.5% per annum from the date of plaint till realization, in the present Appeal Suit.

2. When the matter is taken up today, the learned counsel for both sides submitted that the matter has been settled between them and they had agreed to settle their accounts for a sum of Rs.6,67,564/- and a demand draft for the



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above said sum has been handed over to the respondent. The same has also been accepted by both sides in the compromise memo filed by them.

3. In view of the compromise arrived between the parties, this Appeal Suit is disposed of in terms of the compromise filed by the parties and the judgment and decree of the trial Court in O.S.No.65 of 2017 dated 31.08.2021 is set aside. No costs. The compromise memo filed by the parties dated 26.04.2025 shall form part of the decree. The registry is directed to refund of Court Fees as per law.

30.04.2025

Index : Yes / No

Internet: Yes

Speaking/non speaking order

vrc

To,

1. The Principal District Judge,
Puducherry.
2. V.R.Section, High Court, Madras.

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N. SATHISH KUMAR, J.

VTC

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