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Arb.O.P (Com.Div.) No.184 of 2024 and A.No.2479 of 2024

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 09.07.2025

CORAM

THE HON'BLE Mr. JUSTICE ABDUL QUDDHOSE

Arb.O.P (Com.Div.) No.184 of 2024 and A.No.2479 of 2024

M/s.Olympia Opaline Flat Owners Association (OOOA),
rep. by its Secretary N.Sivakumar ... Petitioner

Versus

Olympia Infratech ... Respondent

Prayer: Arbitration Original Petition (Commercial Division) filed under Section 34(2)(b)(ii) & (iii) of the Arbitration and Conciliation Act, 1996 for setting aside the Arbitral Award dated 28.11.2023 in Arbitration Case No.5 of 2019 in Issue No.13(B) insofar as the interest portion of Rs.1,76,69,750/- of the order in Issue No.13(B) is concerned and for setting aside the Arbitral award dated 28.11.2023 in Arbitration Case No.5 of 2019 insofar as the issues that are subject matter of challenge in Para 273 Qua Issue No.3, Issue No.4, Issue No.6 to Issue No.10, Issue No.11, Issue No.12, Issue No.13A, Issue No.13(c)(2), Issue No.14, Issue No.13(D), Issue No.13(E), Issue No.13(F), Issue No.15 passed by the Hon'ble Arbitral Tribunal.



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Arb.O.P (Com.Div.) No.184 of 2024 and A.No.2479 of 2024

ABDUL QUDDHOSE, J.

vga

For Petitioner : Mr.Anirudh A.Sriram

For Respondent : Ms.M.V.V.N.Sivanthy

ORDER

Both the parties have arrived at an amicable settlement. They have placed on record a Joint Memorandum of Compromise dated 07.07.2025, entered into between the petitioner and the respondent. Both the petitioner and the respondent have signed in the Joint Memorandum of Compromise.

2.In terms of the Joint Memorandum of Compromise dated 07.07.2025, this petition is disposed of. The Joint Memorandum of Compromise dated 07.07.2025 shall form part of this order. Consequently, connected application is closed. No costs.

09.07.2025

vga

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