



Arbitration Application No. 571 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 07.07.2025

CORAM

THE HONOURABLE Mr. JUSTICE ABDUL QUDDHOSE

Arbitration Application No. 571 of 2025

M/s.Cholamandalam Investment and
Finance Company Limited
Registered Office at 'Chola Crest'
C54 & 55, Super B-4, Thiru Vi Ka Industrial Estate
Guindy, Chennai-600032
Represented by its Authorised Signatory
Mr.D.Arjun

... Applicant

Vs.

1.M/s.Print Ads Printers
No.11-6-865, Mehboob Residency Cellar
Lakadi Ka Pool, Red Hills
Hyderabad – 500004.

2. Mohammed Feroz
3. Ruqaiya Sultana

... Respondents

PRAYER: Arbitration Application filed under Order XIV Rule 8 Original Side Rules read with Section 9(ii)(d) & (e) of the Arbitration and Conciliation Act, 1996, praying to pass an order of appointing an advocate commissioner to seize and deliver the assets as detailed in schedule hereunder is available at respondent's premises or wherever



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found and permit the advocate commissioner to obtain police aid and to break open the premises and hand over the same to the applicant.

S. No.	Asset	Manufacturer	No. of Units	Invoice Value INR	Total Margin INR	Total Finance Amount INR
1.	One used Komori Lithrone Four Colour Offset Printing Machine Equipped with Komarimatic dampering, PQC, Cooking, Auto Place, Hard Chrome Cylinder Model : 426, Year - 1997	KOMORI	1	82,60,000/-	32,60,000/-	50,00,000/-
	Life Insurance					32,274/-
	Machine Insurance					23,451/-
	Total			82,60,000/-	32,60,000/-	50,55,725/-

For Applicant : Ms.K.Indumathi

ORDER

Till date the Advocate Commissioner has not repossessed the vehicle /equipment. No useful purpose will be served, if this application is allowed to be kept pending.



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2. Therefore, the learned counsel for the applicant seeks liberty for the applicant to file a fresh application seeking for the very same relief whenever the vehicle /equipment is located.

3. Accordingly, this application is closed. However, liberty is granted to the applicant to file fresh applications seeking for appointment of an Advocate Commissioner once the vehicle /equipment is located. While considering the fresh application, this Court shall consider retaining the very same Advocate Commissioner, who was appointed in this application, since the applicant has already paid the initial remuneration to the Advocate Commissioner in this application.

07.07.2025

Index: Yes/ No
Speaking order / Non speaking order
Neutral citation : Yes / No
Maya



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ABDUL QUDDHOSE, J.

Maya

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