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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 09-04-2025

CORAM

THE HONOURABLE MR JUSTICE ABDUL QUDDHOSE

Arb.Application No.531 of 2025

1. Mr.Gudipalli Venkata Subba Raod,
W/o Mr.G.Venkata Narayana
Flat No.503, Ramba Apartments,
7/2, Chandramouli Nagar,
Guntur - 522 007, Andhra Pradesh

2. Mrs. G.lalitha Kumri,
w/o Mr.G.venkata Subba Rao
Flat No.503, Ramba Apartments
7/2, Chandramouli Nagar,
Guntur - 522 007, Andhra Pradesh

..Applicants

Vs

M/s. Sundaram Finance Limited,
No.21, Patullas Road, Chennai - 600 002

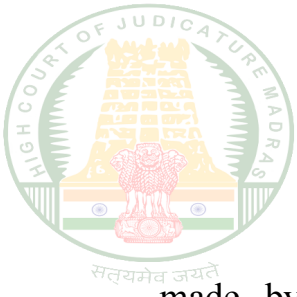
..Respondent

For Applicant: Mr.P.Veeramalai

ORDER

Learned counsel for the respondent has stated no objection for allowing this application. This application has been filed seeking to raise the order of attachment dated 02.11.2019 passed by the learned Arbitrator in I.A.No.87 of 2019 in Arbitration Case No.VKT/SF/08/2019.

2. Learned counsel for the respondent submits that part payments were



made by the applicant and an understanding has reached between the applicants and the respondent and on receipt of the part payments, the respondent shall agree to raise the order of attachment dated 02.11.2019 passed by the learned Arbitrator in I.A.No.87 of 2019 in Arbitration Case No.VKT/SF/08/2019.

3. Since the learned counsel for the respondent on instructions has stated no objection for allowing this application, this Application is allowed as prayed for.

4. The Memorandum of Understanding dated 22.02.2025, which has been filed along with this Application through which the respondent has agreed for raising the order of attachments, shall form part of this order.

5. Registry is directed to print the name of Mr.M.Arunachalam as the counsel for the respondent. Registry is directed to accept the Vakalat filed by Mr.M.Arunachalam, without insisting for "noted endorsement" from the counsel for the applicant.

6. The respondent is permitted to communicate this order to the concerned Sub-Registrar's office.

09.04.2025

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ABDUL QUDDHOSE,J.

vsi

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