



Arbitration Application No. 518 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: **12.06.2025**

CORAM

THE HONOURABLE Mr. JUSTICE ABDUL QUDDHOSE

Arbitration Application No. 518 of 2025

M/s.International Asset Reconstruction Company Pvt. Ltd. (IARC)
Having office at Door No.1, 9th Floor, Prashanth Gold Tower
No.39, North Usman Road, T.Nagar, Chennai-600017
Rep. by its Authorised Signatory
Mr.M.Dinakaran Gangadharan ... Applicant

Vs.

Mr.K.Maheswaran ... Respondent

PRAYER: Arbitration Application filed under Order XIV Rule 8 Original Side Rules read with Section 9(1)(ii)(d) & (e) of the Arbitration and Conciliation Act, 1996, praying to seize and deliver the asset "TOYOTA INNOVA 2.5 G 8 STR BS IV DIESEL" vehicle bearing Registration No.TN 69 AE 8199 Chassis No.MBJ11JV4007321160 Engine No.2KD6988293 available at the respondent's premises or wherever found and permit the Advocate Commissioner to obtain police aid and to break open the premises.

For Applicant : Mr.M.Manojkumar

ABDUL QUDDHOSE, J.



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ORDER

The learned counsel for the applicant submits that the claim of the applicant has been settled by the respondent. He has made an endorsement to that effect in the court record.

2. As the claim of the applicant has been settled, this application is dismissed as settled out of Court. No costs.

12.06.2025

Index: Yes/ No

Speaking order / Non speaking order

Neutral citation : Yes / No

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