



IN THE HIGH COURT OF JUDICATURE AT MADRAS

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DATED: 13.06.2025

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THE HONOURABLE MR.JUSTICE SENTHILKUMAR RAMAMOORTHY

Comp.A.No.89 of 2025
in C.P.No.255 of 2014

The Official Liquidator
High Court, Madras as the Provisional Liquidator Of M/s.First Leasing
Company of India Ltd, No.29, Rajaji Salai, Corporate Bhavan, 2nd
Floor, Chennai-600001. ... Applicant

-VS-

M/s.HCL Technologies Limited,
(Formerly known as M/s.Geometric Limited)
Having its Registered office situated at, Plant 11, 3rd Floor, Pirojsha Nagar,
Vikhroli(West) Mumbai-400079. ... Respondent

For Applicant : Ms.B.Ambili, Deputy Official Liquidator

For Respondent : Mr.Bhagavath Krishnan

ORDER

By this application, the Official Liquidator seeks permission to appoint M/s.Murray and Company as the valuer-cum-auctioneer in respect of assets described in the schedule annexed to the Judge's summons. Report dated 19.03.2025 has been filed in support of the application.



SENTHILKUMAR RAMAMOORTHY,J

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2. In the said report, it is stated that these movable assets are stored in the premises of the respondent herein. Learned counsel for the respondent submits that the application was filed at the instance of the respondent and that the respondent seeks the expeditious conclusion of the auction within a specified time limit.

3. On perusal of the schedule, it appears that the assets are in the form of furniture, computers and other interior furnishing items. These assets are likely to depreciate rapidly in value. In these circumstances, the relief claimed is liable to be granted.

4. Therefore, the application is allowed in terms of reliefs claimed at prayer clause (b) to (f) of the Judge's summons.

5. The above process shall be completed within a maximum period of *three months* from the date of receipt of a copy of this order.

**13.06.2025
(1/4)**

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