



WEB COPY

Arb Appln No. 505 of 202



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 18-09-2025

CORAM

THE HONOURABLE MR JUSTICE N. ANAND VENKATESH

Arb Appln No. 505 of 2025

1. HDB Financial Services Limited
4th Floor, Loyal Towers, No.68/2,
Greens Road, Chennai-600 006

Appellant(s)

Vs

1. Chennammal M
S/o.Poochi, 999, Nachinampatty,
Ganesha Nagar, Kadayampatty,
Omalur, Salem 636 351.4th Floor,
Loyal Towers, No.68/2, Greens Road,
Chennai-600 006

2.Murugan Carr P
s/o. Prathban 999, Nachinampatty,
Ganesha Nagar, Kadayampatty,
Omalur, Salem-636351

Respondent(s)



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For Appellant(s): Mr.M.Arunachalam

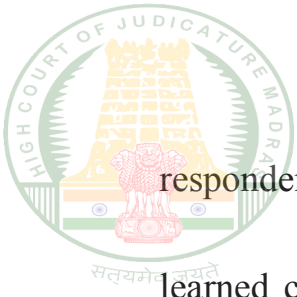
For Respondent(s): Mr. P. Mani

ORDER

This application has been filed for appointment of an Advocate Commissioner to seize and deliver the vehicle available with the respondents.

2.After notice was issued to the respondents, this Court suggested that the matter can be amicably settled between the parties. Accordingly, on 13.08.2025, this Court recorded an offer made by the applicant to the extent that if a sum of Rs.5,00,000/- is paid by the respondents as an one time settlement, it will be accepted by the applicant. This Court directed the learned counsel for the respondents to take instructions.

3.When the matter was taken up for hearing today, it was brought to the notice of this Court that a sum of Rs.5,00,000/- has been paid by the



respondents to the applicant on 16.09.2025. This fact was also confirmed by the

learned counsel for the applicant. In the light of the above development, the

settlement between the parties is recorded and it is made clear that the applicant

will not make any further claim from the respondents. The learned counsel for

the respondents submitted that some blank cheques were issued by the

respondents to the applicant towards security. If the blank cheques are available

with the applicant, the same shall be handed over to the respondents

immediately. The applicant financial institution shall also issue no objection

certificate to the respondents within 15 working days.

This application is disposed of in the above terms. No costs.

18-09-2025

Index: Yes/No

Speaking/Non-speaking order

Internet: Yes

Neutral Citation: Yes/No

KP



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N.ANAND VENKATESH J.

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