



Arb Appln No. 490 of 2025

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: **24-03-2025**

CORAM

THE HONOURABLE MR JUSTICE ABDUL QUDDHOSE

Arb Appln No. 490 of 2025

S.Pazhanivel,
S/o Mr.R.Swaminathan,
Krishna Nagar
No.7A, 12th Street, Nerkundram
Chennai - 600 107.

...Applicant

Vs

M/s Sundaram Finance Limited
Rep by its Manager (Legal)
21, Patullos Road,
Chennai 600 002.

Respondent

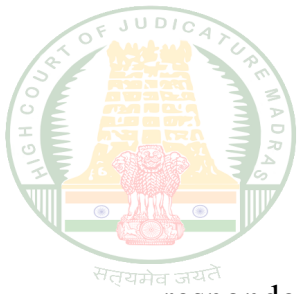
For Applicant : Ms.M.Varshini

For Respondent: Mr.D.Pradeep Kumar

ORDER

Mr.D.Pradeepkumar, learned counsel accepts notice on behalf of the respondent. On instructions, he states no objection for allowing this application.

2. This application has been filed for raising the order of attachment dated 17.10.2018 passed by the arbitral Tribunal. Since the claim of the



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respondent has been settled after initiation of arbitration, the applicant seeks for raising the order of attachment. The said attachment order was passed by the arbitral Tribunal. Since the award has already been passed, it has become necessary for the applicant to file this application before this Court.

3. Since the respondent has stated no objection for allowing this application and since the applicant has settled the dues to the respondent, this Application is allowed as prayed for and the order of attachment dated 17.10.2018 passed in I.A.No.9 of 2018 in Arbitration Case No.VKT/SF/21/2018 is raised. The applicant is permitted to communicate this order to the concerned statutory authorities for lifting the order of attachment from their respective records.

24.03.2025

vsi

To

The Manger(Legal),
M/s Sundaram Finance Limited
21, Patullos Road, Chennai 600 002.

ABDUL QUDDHOSE,J.



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