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Arb.Appln.No.448 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: **21-04-2025**

CORAM

THE HONOURABLE MR JUSTICE ABDUL QUDDHOSE

Arb Appln No. 448 of 2025

M s Profectus Capital Private Limited
Registered office at :
B -17 Fourth Floor, Art Guild House,
Phoenix Market City, Kurla (West),
Mumbai - 400070

..Applicant

Vs

M/s. P R S Tex Rep by its Proprietor
Mr Amirthalingam Arthanarisamy
No.12 Ramasamy Street, Pallipalayam,
Jeevashed Backside Namakkal
Tamilnadu 638 006 and 2 Others.

..Respondent

For Applicant: Ms.K.Indumathi
For Respondents:
Mr. S. Saravanan, Advocate Commissioner

ORDER

Learned counsel for the applicant submits that the respondent has misused the loan granted by the applicant to the respondent by not purchasing the equipments which are the subject matter of this application. In view of the same, learned counsel for the applicant seeks for closure of this application by granting liberty to the applicant to file a fresh application to protect the interest of the applicant.



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ABDUL QUDDHOSE,J.

vsi

2. In view of the fact that the equipments are not available and were never purchased by the respondent, despite the applicant having lent money to the respondent to purchase the equipments, this Application is closed. However, liberty as sought for by the applicant, as stated supra, is granted.

21.04.2025

vsi

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