



Arbitration Application No. 431 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 09.06.2025

CORAM

THE HONOURABLE Mr. JUSTICE ABDUL QUDDHOSE

Arbitration Application No. 431 of 2025

M/s.Electronica Finance Ltd.
Rep. by its Deputy Manager and Power Agent
Karthik.E, Registered Office at Audumbar
101/1, De.Ketkar Road, Erandwane
Pune, Maharashtra – 411004.

Having branch office at
No.1167, T.V.S. Colony
Anna Nagar, West Extension
Chennai-600101.

... Applicant

Vs.

1.Valve Tech Industries
9/4, 2nd Reddy Street
Eddaduthangal
Reddy Street Chengaianna
Tamil Nadu – 600 032.

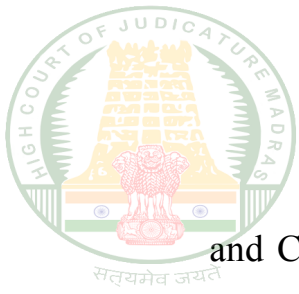
2. Kalaiselvi R
3. Rajesh

... Respondents

PRAYER: Arbitration Application filed under Order XIV Rule 8

Original Side Rules read with Section 9(1)(ii)(a)&(d) of the Arbitration

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and Conciliation Act, 1996, praying to pass an order of appointment of Advocate Commissioner to seize and deliver the Machineries more fully described in the schedule herein available at the respondent premises or wherever found and with whomsoever it is found and entrust the custody of the same to the applicant, and permit the Advocate Commissioner to obtain police aid and to break open the premises.

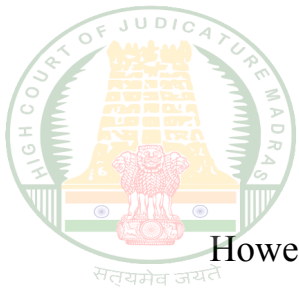
For Applicant : Mr.R.Dayan Shariff

ORDER

The learned counsel for the applicant submits that the parties have arrived at an amicable settlement under which the respondent has regularized the loan contract with the applicant.

2. The learned counsel for the applicant also submits that in case the respondent commits default in the near future, the applicant may be granted with liberty to file a fresh application. He has also made an endorsement to that effect in the Court bundle.

3. Accordingly, this application is dismissed as not pressed.



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However, liberty is granted to the applicant to file a fresh application against the respondent in case the respondent commits default in the near future. No costs.

09.06.2025

Index: Yes/ No
Speaking order / Non speaking order
Neutral citation : Yes / No

Maya



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ABDUL QUDDHOSE, J.

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