



WEB COPY

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 11-12-2025

CORAM

THE HON'BLE DR.JUSTICE ANITA SUMANTH

AND

THE HON'BLE MR.JUSTICE MUMMINENI SUDHEER KUMAR

TCA Nos. 270 & 271 of 2012

The Assistant Commissioner Of Income Tax
Chennai.

..Appellant(s) in both
T.C.(A)s

Vs

M/s.Shriram Chits Tamilnadu Pvt.Ltd.
Greems Dugar, 4th Floor, 149 Greems Road,
Chennai – 600 006.

..Respondent(s) in both
T.C.(A)s

Common Prayer : Appeals filed under Section 260A of the Income-Tax Act,
1961 against the order of the Income Tax Appellate Tribunal Madras 'D'
Bench, Chennai dated 30.03.2012 in ITA Nos.1660 & 1661 /Mds/2011.

For Appellant(s): Mr.J.Narayanaswamy

Senior Standing Counsel

For Respondent(s): Mr.R.Sivaraman

COMMON JUDGMENT

(Judgment of the Court was delivered by Dr.Anita Sumanth J.)

Mr.J.Narayanaswamy, learned Senior Standing Counsel, appearing for
the appellant / Department would submit that the Income-Tax Department does



not wish to pursue these appeals qua assessment years 2003-04 (T.C.(A) No.270 of 2012) and 2006-07 (T.C.(A) No.271 of 2012) and seeks withdrawal of the same on account of low tax effect, per Circular bearing No.9 of 2024 dated 17.09.2024.

**Dr.ANITA SUMANTH,J.
AND
MUMMINENI SUDHEER KUMAR,J.**

2. Recording the aforesaid submissions, these Tax Case (Appeals) are dismissed as withdrawn leaving the questions of law open to be decided in an appropriate matter. No costs.

**(A.S.M.,J.) (M.S.K.,J.)
11-12-2025**

sl

Index: Yes/No

Speaking order

Neutral Citation: Yes

To

The Income Tax Appellate Tribunal D Bench, Chennai.

TCA Nos. 270 and 271 of 2012