



T.C.A.No.559 of 2023

WEB COPY

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 03.07.2025

CORAM :

THE HON'BLE MR.K.R.SHRIRAM, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE SUNDER MOHAN

T.C.A.No.559 of 2023

The Assistant Commissioner of Income Tax
Large Taxpayer Unit 2
Chennai 600 034.

.. Appellant

Vs.

M/s. Wheels India Ltd.
No.21, Pattulos Road, Padi
Chennai 600 002.
PAN: AAACW0315K

.. Respondent

Prayer : Appeal filed under Section 260A of the Income Tax Act, 1961
against the order dated 07.09.2022 passed in ITA No.2700/CHNY/2019 on
the file of the Income Tax Appellate Tribunal 'B' Bench, Chennai.

For Appellant : Mrs.V.Pushpa
Senior Standing Counsel

For Respondent : Mr.R.Venkat Narayanan
For M/s. Subbaraya Aiyar,
Padmanabhan & Ramamani



T.C.A.No.559 of 2023

WEB COPY

JUDGMENT

(Judgment of the Court was delivered
by the Hon'ble Chief Justice)

Ms.Pushpa states that the monetary limit involved in this appeal is below the monetary limit prescribed in Circular No.05/2024 dated 15.03.2024 and Circular No.09/2024, dated 17.09.2024, issued by the Ministry of Finance, Department of Revenue, Central Board of Direct Taxes, Government of India. Counsel says that she has instructions, therefore, to withdraw the appeal.

2. Counsel also states that the withdrawal is only due to the monetary limit and without conceding the stand of the Department.

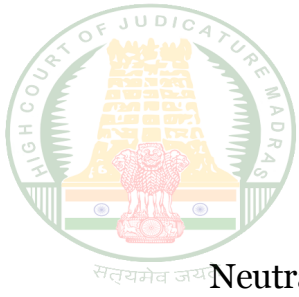
3. Appeal stands dismissed as withdrawn. There shall be no order as to costs.

(K.R.SHRIRAM, CJ)

(SUNDER MOHAN, J.)

03.07.2025

Index : Yes/No



T.C.A.No.559 of 2023

Neutral Citation : Yes/No
kpl

WEB COPY

To

1. The Assistant Registrar
Income Tax Appellate Tribunal
Chennai Benches, Chennai.
2. The Commissioner of Income Tax (Appeals)-17
Large Taxpayer Unit
Chennai.
3. The Deputy Commissioner of Income Tax LTU-1
Chennai.



WEB COPY



T.C.A.No.559 of 2023

THE HON'BLE CHIEF JUSTICE
AND
SUNDER MOHAN,J.

(kpl)

T.C.A.No.559 of 2023

03.07.2025