



WEB COPY



WP No.4751 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 29.08.2025

CORAM

THE HON'BLE MR.MANINDRA MOHAN SHRIVASTAVA,

CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE SUNDER MOHAN

WP No.4751 of 2025

S.KANDASAMY

: Petitioner

Vs

1.M/S.CANARA BANK

REP BY ITS AUTHORISED OFFICER

MID CORPORATE BRANCH

NO.105 106 WEST PONNURANGAM ROAD

R.S.PURAM COIMBATORE-641 002

2.RESERVEN BANK OF INDIA

THROUGH THE OFFICE OF BANKING OMBUDSMAN

FORT GLACIAS P.BOX N.40 NO.16M

RAJAJI SALAI, CHENNAI-600 001

: Respondents

Prayer: Petition filed under Article 226 of the Constitution of India for issuance of a Writ of Mandamus directing the 1st respondent is against the guidelines and instructions issued by the RBI and forebear the 1st respondent herein from conducting forthcoming E-Auction which is illegal and arbitrary and consequently direct the 2nd respondent to take appropriate action for the same.

For Petitioner : Mr.R.Singaravelan,
Senior Counsel
for Mr.Harish Kumar

For Respondents : Mr.M.A.Abdul Wahab, for R-1



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ORDER

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(Order of the Court was made by the Hon'ble Chief Justice)

Taking into consideration the submission of the learned Senior Counsel for the petitioner that the petitioner has already approached the Debts Recovery Tribunal raising various issues with regard to the legality and validity of the measures taken under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, and the said application is also pending consideration, without commenting upon the merits, we are inclined to dispose of this writ petition with liberty to the petitioner to raise all grounds, including the ground with regard to valuation, in addition to the grounds which have already been raised before the Tribunal, for appropriate consideration and orders. The petition is disposed of. There will be no order as to costs. Consequently, WMP No.5267 of 2025 is closed.

(MANINDRA MOHAN SHRIVASTAVA, C.J.) (SUNDER MOHAN, J.)
29.08.2025

tar



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- To
- 1.THE AUTHORISED OFFICER
M/S.CANARA BANK
MID CORPORATE BRANCH
NO.105 106 WEST PONNURANGAM ROAD
R.S.PURAM COIMBATORE-641 002
 - 2.BANKING OMBUDSMAN
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THE HON'BLE CHIEF JUSTICE
AND

SUNDER MOHAN, J.

(tar)

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