



WEB COPY



Arb Appln NO. 248 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 31-01-2025

CORAM

THE HONOURABLE MR JUSTICE P.B. BALAJI

Arb Appln NO. 248 of 2025

Mercedes Benz Financial Services India Private Limited
formerly known as M/s. Daimler Financial Services India Private Limited 5th Floor, Plot 8, Baashyam Willow Square, 9 and 10, First Street, Thiru vi ka Industrial Estate, Guindy, Chennai-600032, Tamil Nadu, India. Rep. by its Authorised Signatory

Applicant(s)

Vs

Suresh Kakalwar
formerly known as M/s. Daimler Financial Services India Private Limited 5th Floor, Plot 8, Baashyam Willow Square, 9 and 10, First Street, Thiru vi ka Industrial Estate, Guindy, Chennai-600032, Tamil Nadu, India. Rep. by its Authorised Signatory No.25, Ashirwad 1st Cross Pattanagere Area, Jananakshi Layout Rajarajeshwari Nagar, Near Falcon Restaurant, Bangalore 560 098. and another

Respondent(s)

For Applicant(s):

M/s.M.Arunachalam

ORDER

This application has been filed under Section 9 of the Arbitration and Conciliation Act, 1996 seeking for appointment of an Advocate



Arb Appln NO. 248 of 2022

Commissioner to seize and deliver the asset viz., Mercedes – Benz C 220 D Car bearing Registration No.KA-01-MZ-0567, Engine No.65482080043798 and Chassis No.W1K2060046L003453 available at the respondents premises or wherever found and permit the Advocate Commissioner to obtain police aid and to break open the premises, if necessary.

2.Heard Mr.M.Arunachalam, learned counsel for the applicant.

3.The respondents entered into a loan agreement with the applicant on 21.10.2022 for purchase of the asset, more fully described in the schedule to the Judges Summons. Under the loan agreement, the total loan amount of Rs.47,60,000/- was repayable by the respondents to the applicant in 48 monthly installments at 9.4900% interest, commencing from 18.11.2022 to 18.10.2026.

4.The applicant has expressed its difficulty to repossess the asset on its own. Only under the aforementioned circumstances, this application has been filed under Section 9 of the Arbitration and Conciliation Act seeking for appointment of an Advocate Commissioner to repossess the asset, which



Arb Appln NO. 248 of 2025

is more fully described in the schedule to the Judges Summons. I am satisfied with the reasons assigned in the affidavit filed in support of the application for appointment of an Advocate Commissioner.

5.The learned counsel for the applicant further submits that the respondents, having availed the loan, failed to repay the same. He would submit that the hypothecated vehicle is a movable asset and if it is kept in idle condition, it would get damaged and its value also gets deteriorated and hence he would urge this Court to appoint an Advocate Commissioner to seize and handover the vehicle more fully described in the schedule to the Judge's Summons, available at the respondents premises to the applicant Bank, in order to make the security effective and so that the money in dispute in arbitration is fully secured by way of sale of the vehicle in public auction after following due process of law. He would further submit that Section 21 notice has also been served to the respondents.

6.Accordingly, this Application is ordered with the following directions:

a) **Mr.P.Paramasivan, Advocate (Enrollment No.1623/2006), No.480B, Additional Law Chambers, High Court Buildings, Chennai –**



600 104, Mobile Nos. 9042438043 / 9942959647, is appointed as an

Advocate Commissioner to repossess the asset viz., Mercedes – Benz C 220 D Car bearing Registration No.KA-01-MZ-0567, Engine No.65482080043798 and Chassis No.W1K2060046L003453, which is more fully described in the schedule to the Judges Summons from the respondents or wherever it is available and handover the same to the applicant by way of interim custody. Registry is directed to issue warrant to the Advocate Commissioner;

b) The Advocate Commissioner is permitted to obtain police aid and break open of the premises in case the seized vehicle is kept in a locked premises in the presence of the Police, after taking proper inventory;

c) If break open of a lock is required, the Advocate Commissioner shall do so in the presence of the police personnel who will counter sign the record evidencing the break open of the lock and to re-lock the premises.

d) If the Advocate Commissioner finds any difficulty with the jurisdictional police, he is at liberty to approach Superintendent of Police, who shall provide all necessary assistance to him at the time of seizure of the vehicle.



Arb Appln NO. 248 of 2025

WEB COPY

e) The Advocate Commissioner shall be paid his initial remuneration of Rs.30,000/- (Rupees Thirty Thousand only), within a period of six weeks from the date of receipt of a copy of this order or before the Advocate Commissioner executes the Warrant of Commission in accordance with the directions given by this Court. The Boarding, lodging and travel expenses shall be paid by the applicant to the Advocate Commissioner for executing the warrant of Commission;

7. Notice to the respondents returnable by 17.03.2025. Private Notice is also permitted.

8. Post the matter on 17.03.2025 under the caption 'for reporting compliance'.

31-01-2025

ata



WEB COPY



Arb Appln NO. 248 of 2025

P.B.BALAJI,J.

ata

Arb Appln No. 248 of 2025

31.01.2025