



W.P.No.7266 of 2025

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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 05.03.2025

CORAM :

THE HON'BLE MR.K.R.SHRIRAM, CHIEF JUSTICE

AND

THE HON'BLE MR.JUSTICE MOHAMMED SHAFFIQ

W.P.No.7266 of 2025

&

W.M.P.No.8080 of 2025

1. V.Loganathan
2. L.Parthasarathi
3. L.Karthick
4. Priya

.. Petitioners

Vs.

1. The Reserve Bank of India
Fort Glacis, No.16, Rajaji Road
Fort St. George, Chennai 600 001.
2. The South Indian Bank Ltd.
Rep. by its Recovery Head
T.B. Road, Mission Quarters
Veliyannur, Thrissur
Kerala, Pin Code 680 001.
3. The South Indian Bank Ltd.
Rep. by its Chief Manager/Regional Director
Assets Recovery Management Branch (ARMB)
No.43, Ground Floor
Hameediya Centre, Haddows Road
Nungambakkam, Chennai 600 006.



W.P.No.7266 of 2025

WEB COPY

4. The South Indian Bank Ltd.

Rep. by its Branch Manager

Assets Recovery Management Branch (ARMB)

No.68, Kamarajar Road

Kanchipuram 631 501.

.. Respondents

Prayer : Petition filed under Article 226 of the Constitution of India seeking a writ of Certiorarified Mandamus calling for the records of respondents, particularly the 4th respondent's impugned letter dated 11.12.2024, vide Ref.Kpm/Gen/44/2024-25 and quash the same and consequentially direct the respondents, particularly the respondents 2 to 4 to consider petitioners' representation dated 09.12.2024 sent for acceptance of One Time Settlement Scheme by the respondents 1 to 4 in accordance with rules of the 1st respondent Reserve Bank of India.

For Petitioners : Mr.R.Thanjan

For Respondents : Mr.M.L.Ganesh

ORDER

(Order of the Court was made
by the Hon'ble Chief Justice)

Petitioners are challenging a letter dated 11.02.2024 from second respondent, South Indian Bank Limited, rejecting petitioners' offer of one time settlement.



W.P.No.7266 of 2025

WEB COPY

2. In our view, no writ under Article 226 of the Constitution of India is maintainable. Petition is dismissed. There shall be no order as to costs. Consequently, the interim application to file a single writ petition is ordered subject to payment of court fee within two weeks.

(K.R.SHRIRAM, CJ)

(MOHAMMED SHAFFIQ.J.)

05.03.2025

Index : Yes/No
Neutral Citation : Yes/No

kpl

To

1. The Reserve Bank of India
Fort Glacis, No.16, Rajaji Road
Fort St. George, Chennai 600 001.
2. The Recovery Head
South Indian Bank Ltd.
T.B. Road, Mission Quarters
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THE HON'BLE CHIEF JUSTICE
AND
MOHAMMED SHAFFIQ,J.

(kpl)

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