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Arb.Appln.No.220 of 2025

IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 19.03.2025

CORAM :

The Hon'ble MR.JUSTICE ABDUL QUDDHOSE

Arb Appln No. 220 of 2025

Axis Bank Ltd.,
Rep. by its Senior Manager S.Kalaivani
No.31, 2nd Floor, South Mada Street,
Mylapore, Chennai 600 004.

.. Applicant

Vs

VENTURA DEVELOPERS INDIA LIMITED (Borrower)
No.44, REX Centre, AA Road, Aarayapalayam,
Madurai, Tamil Nadu 625 016, India.

.. Respondent

For Applicant : M/s.Uma Vijayan M.R.

O R D E R

This application has been filed seeking for appointment of the applicant's own employee as a Receiver.

2. Though this Court had earlier appointed the applicant's own employee as a Receiver to repossess the vehicle from the respondent, the said Receiver is yet to repossess the vehicle.



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ABDUL QUDDHOSE,J.

3. The learned counsel for the applicant would submit that the vehicle has not been located and only due to the said reason, the Receiver could not repossess the vehicle.

4. I have already made it clear in my previous orders that the question of appointing the applicant's own employee as a Receiver for the purpose of repossessing the vehicle from the respondent cannot be granted, since the said receiver will not be a neutral person.

5. No useful purpose will be served if this application is allowed to be kept pending. Therefore, this Application is closed. However, liberty is granted to the applicant to file a fresh application seeking for appointment of an Advocate Commissioner to repossess the vehicle from the respondent once the vehicle is located.

19-03-2025

vsi

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