



IN THE HIGH COURT OF JUDICATURE AT MADRAS

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DATED: 27.06.2025

CORAM:

THE HONOURABLE MR. JUSTICE SENTHILKUMAR RAMAMOORTHY

Comp.A.No.267 of 2018

in C.P.No.255 of 2014

The Official Liquidator

High Court, Madras as the liquidator of M/s.First Leasing Company of
India Limited, In provisional liquidation .. Applicant

vs.

M/s.Knorr-Bremse India Pvt. Ltd.,

Represented by its Managing Director, Shri.A.P.Garg,

Having its Registered Office situated at

No.21-A, Friends Colony West,

New Delhi-110 065.

.. Respondent

Prayer: Application is filed under Sections 446(2) and 460(4) of the Companies Act, 1956 Read With Rules 9, 11(b) of Companies (Court) Rules, 1959, to direct the respondents/debtor company to pay the debt due amount of Rs.18,928.27 towards entire settlement along with subsequent interest @ 18% p.a. till the date of final payment and to permit the Official Liquidator the cost of this application does come out of the funds of the company in Provisional Liquidation.

For Applicant : Ms.B.Ambili, Deputy Official Liquidator

For Respondent : Mr.G.Pranav

SENTHILKUMAR RAMAMOORTHY,J.



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ORDER

The application was filed for recovery of a debt of Rs.18,928.27 with interest thereon at 18% per annum. The Official Liquidator had calculated the total outstanding, inclusive of interest, at Rs.36,368.28 and provided the calculation sheet to the respondent.

2. At the hearing today, learned counsel for the respondent has handed over banker's cheque no.555871 issued by ICICI bank on 23.06.2025 for a sum of Rs.36,368.28. The said banker's cheque has been handed over in Court to the Official Liquidator. Since the entire debt would stand discharged upon realisation of the banker's cheque, the application is disposed of by recording the above.

27.06.2025

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