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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 14.11.2025

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THE HONOURABLE MR.JUSTICE N. SENTHILKUMAR

Comp.A.No.261 of 2018
in C.P.No.255 of 2014

The Official Liquidator
High Court, Madras, as the Liquidator of
M/s.First Leasing Company of India Limited
(In Provisional Liquidation)

... Applicant

-VS-

M/s.Ditech Process Solutions
P.Ltd. Represented by its Executive Director
Shri.Nizam Ahmed

... Respondent

Prayer : Application is filed a) To direct the respondent/debtor Company to pay the debt due amount of Rs.1,06,502.57- towards entire settlement along with subsequent interest at 18 p.a. till the date of final payment. b) To direct the respondent / debtor to return the assets as per Clause 18 of the Lease Agreement C) To permit the Official Liquidator the cost of this application does come out of the funds of the Company in Provisional Liquidation.

For Applicant : Ms.B.Ambili, Deputy Official Liquidator

For Respondent : Ms.Aswany Ajaykumar



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ORDER

The Official Liquidator has filed a memo dated 13-11-2025 stating that they have sent e-mail on 03-09-2025 to the learned counsel for the respondent informing the payment of Rs.2,42,035.37 on or before 15-09-2025. Since no reply was received, they sent another e-mail dated 25-09-2025 along with the calculation sheet made up to 30.09.2025. They have received e-mail from the learned counsel for the respondent on 11.10.2025, in which the interest calculation sheet has been made up to 17.10.2025 amounting to Rs.2,43,422.69. Since there was an error in the amount shown under interest on End Management Fee, the Official Liquidator has sent the corrected calculation sheet made up to 17.10.2025 amounting to Rs.2,43,350.68.

2. According to the Official Liquidator, the respondent has paid a sum of Rs.2,44,465/- towards full and final settlement through Demand Draft dated 10.11.2025 bearing No.500057 drawn on ICICI Bank, Saki Vihar Branch.



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3. Since the respondent had settled the entire amount along with the interest, nothing survives in the application. Accordingly, the application stands closed.

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14.11.2025
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N.SENTHILKUMAR,J.

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