



WEB COPY

Arb.Appln.No.175 of 2025



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED: 28.01.2025

CORAM

THE HONOURABLE MR.JUSTICE P.B.BALAJI

Arb. Appln. No.175 of 2025

M/s. HDB Financial Services Limited
Having one of its branch office at: 4th Floor,
Loyal Towers, No.68/2, Greams Road,
Chennai-600 006.
Rep. by its Authorised Signatory,
Mr.P.Saravanan

... Applicant

vs.

1.M/s.Sri Muneswara Swamy Transport
Represented by its Proprietor,
Mr. Narendra Yadav,
17/59, Near Railway Station,
Panagal Srikalahasti, Chittoor (DT),
Chittoor-517644, Andhra Pradesh.

2.K.Narendra Yadav

3.K.Jayaram

... respondents

PRAYER: This Arbitration Application filed under ORDER XIV RULE 8 OF O.S. RULES READ WITH SEC 9 (II) (d) & (e) OF ARBITRATION AND CONCILIATION ACT 1996, to appoint an Advocate Commissioner to seize and deliver the Asset "AL-U3123 T BSIII" Construction Equipment bearing Registration No. AP-03-TL-0625 Chassis No. MB1JALHD4JRFW8819, Engine No. JFHZ411497 available at the Respondent's premises or wherever found and permit the Advocate Commissioner to obtain police aid and to break open the premises.



WEB COPY

Arb.Appln.No.175 of 2025



For Applicant : Mr.M.Arunachalam

ORDER

This Application has been filed under Section 9 of the Arbitration and Conciliation Act, 1996 seeking to appoint an Advocate Commissioner to seize and deliver the Asset "AL-UJ3525/52 T TIP" Construction Equipment bearing Registration No. AP-39-UE-0306 Chassis No. MB1JLHD5NRKW2599, Engine No. NKHZ407968 available at the respondents' premises or wherever found and permits the Advocate Commissioner to obtain police aid and to break open the premises.

2. The respondents entered into a loan agreement dated 21.03.2022 for purchase of the asset, morefully described in the schedule to the Judges Summons. Under the loan agreement, the total loan amount was repayable by the respondents to the applicant in 23 monthly installments commencing from 04.03.2024.

3. The learned counsel for the applicant submits that the respondents have availed the loan and failed to repay the same. Hence, the applicant has initiated the arbitration proceedings in accordance with



the Arbitration Clause and pursuant to which, Award was passed by the learned Arbitrator in Arbitration Case No.ARC/HDB/VL/46036 dated 28.03.2024. As per the award, the applicant is entitled to repossess the asset, morefully described in the schedule to the Judges Summons. The applicant has expressed its difficulty to repossess the asset on its own.

4. He would further submit that if the hypothecated asset is kept in idle condition, it would get damaged and its value also gets deteriorated and hence he would urge this Court to appoint an Advocate Commissioner to seize and handover the asset more fully described in the schedule to the Judge's Summons, available at the respondents' premises to the applicant, in order to make the security effective and so that the money in dispute in arbitration is fully secured by way of sale of the asset in public auction after following due process of law.

5. Upon considering the facts and circumstances of the case and the submissions made by the learned counsel for the applicant, this Court is inclined to appoint an Advocate Commissioner. Accordingly, this Application is ordered with the following directions:

a) **Mr.G.BHARATH RAJAN, (Enroll.No.5403 of 2021),**
Advocate having address at Old No.160, New No.348, Thambu



Chetty Street, 1st Floor, Hussan Plaza, Chennai – 600 001, Cell: 70929

77596, 73586 76468, Email ID: rgbharath03@gmail.com is appointed

as an Advocate Commissioner to repossess the asset, which is more fully described in the schedule to the Judges Summons viz., "AL-U3123 T BSIII" Construction Equipment bearing Registration No. AP-03-TL-0625 Chassis No. MB1JALHD4JRFW8819, Engine No. JFHZ411497 from the respondents or wherever it is available and handover the same to the applicant by way of interim custody;

b) The Advocate Commissioner is permitted to obtain police aid and break open of the premises in case the seized asset is kept in a locked premises in the presence of the Police, after taking proper inventory;

c) If break open of a lock is required, the Advocate Commissioner shall do so in the presence of the police personnel who will counter sign the record evidencing the break open of the lock and to re-lock the premises.

d) If the Advocate Commissioner finds any difficulty with the jurisdictional police, he is at liberty to approach Superintendent of Police, who shall provide all necessary assistance to him at the time of seizure of the asset.

e) The Advocate Commissioner shall be paid his initial remuneration of Rs.25,000/- (Rupees Twenty Five Thousand only) within



a period of six weeks from the date of receipt of a copy of this order or before the Advocate Commissioner executes the Warrant of Commission in accordance with the directions given by this Court. The Boarding, lodging and travel expenses shall be paid by the applicant to the Advocate Commissioner for executing the warrant of Commission;

6. Notice to the respondents returnable by 17.03.2025. Private Notice is also permitted.

7. Post the matter **on 17.03.2025 'for reporting compliance'**.

28.01.2025

rkp

Index : Yes / No

Internet : Yes / No



WEB COPY

Arb.Appln.No.175 of 2025



P.B.BALAJI, J.,

rkp

Arb. Appln. No.175 of 2025

28.01.2025