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IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 28.02.2025

CORAM :

THE HON'BLE MR.JUSTICE SENTHILKUMAR RAMAMOORTHY

Comp.A.No.54 of 2025
in C.P.No.279 of 2016

The Official Liquidator

High Court, Madras, As the Provisional Liquidator of M/s.KRM Kumaragam
Chits Private Limited (In provisional liquidation)

.. Applicant

Prayer: Company Application is filed under Section 460(4) of the Companies Act, 1956 Read With Rules 9 & 11(b) of the Companies (Court) Rules, 1959, (a)To take this report and proof of publication on record, b)To permit the official liquidator to make payment of paper publication charges for a sum of Rs.11,264.52 in favour of Dinamalar and Rs.1,82,498/- in favour of the Game plan Communications Pvt. Ltd from and out of the funds of the company in provisional liquidation.



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Ms.B.Ambili, Deputy Official Liquidator

ORDER

By this application, the Official Liquidator seeks permission to make payments towards charges incurred for advertising the sale of the assets of the company in liquidation.

2.In support of this application, the Official Liquidator has filed a report dated 20.01.2025. In the said report, the Official Liquidator has stated that a sum of Rs.11,264.52 and a sum of Rs.1,82,498/- were incurred towards advertising charges. Copies of the invoices and newspapers are annexed to the report. The funds position of the company in liquidation as on 31.12.2024 is mentioned in paragraph 4 of the report. On examining the funds position, it is clear that the company in liquidation has sufficient funds to defray the expenditure.



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3. Therefore, this application is liable to be and is hereby allowed in terms of prayer (b) of the Judge's summons.

28.02.2025

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SENTHILKUMAR RAMAMOORTHY,J.

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