



WEB COPY

Arb.O.P.(Com. Div.) No.99 of 2025



IN THE HIGH COURT OF JUDICATURE AT MADRAS

DATED : 23.04.2025

CORAM

THE HON'BLE MR. JUSTICE ABDUL QUDDHOSE

Arb.O.P.(Com. Div.) No.99 of 2025

M/s.UMAC Auto Components Pvt. Ltd.
Represented by its Managing Director,
Dr. P. Thavamani,
S/o.Ponniah,
Shed #92, Door #104,
SIDCO Industrial Estate,
Ambattur, Chennai - 600 098.

... Petitioner

Vs.

1. R. Chakrapani
2. Usha Chakrapani
3. Akshay Chakrapani

... Respondents

PRAYER: Petition filed under Section 11 of the Arbitration and Conciliation Act, 1996 to appoint an arbitrator to adjudicate the dispute between the petitioner and the respondents in terms of the Share Purchase Agreement dated 30.06.2020.

For Petitioner : Mr. K. Thiyagarajan

For Respondents : Mr. J. Ravikumar
for R1 and R2

ORDER



WEB COPY

Both the learned counsels would submit that both the parties have arrived at an amicable settlement. The Settlement Agreement dated 16.04.2025, signed by the respective parties, recording the terms of settlement, has been placed on record.

2.In terms of the Settlement Agreement dated 16.04.2025, this petition is disposed of. The Settlement Agreement dated 16.04.2025 shall form part of this order. The post-dated cheques reflected in the Settlement Agreement dated 16.04.2025 has been handed over by the learned counsel for the respondent to the learned counsel for the petitioner to enable the petitioner to deposit those cheques on the relevant dates. No costs.

23.04.2025

Index : Yes/No
Speaking Order : Yes / No
Neutral Citation Case: Yes / No
ab/vga



WEB COPY



Arb.O.P.(Com. Div.) No.99 of 2025

ABDUL QUDDHOSE. J.,

ab/vga

Arb.O.P.(Com. Div.) No.99 of 2025

23.04.2025