



**IN THE HIGH COURT OF JUDICATURE AT BOMBAY,
NAGPUR BENCH, AT NAGPUR.**

Company Petition No. 3 of 2010

[Sanjay Bhayyaji Nimbalkar and ors. Vs. M/s Mahadeo Land
Developers Pvt. Ltd. (in liqn.)]

Office Notes, Office Memoranda of Coram,
appearances, Court's orders of directions
and Registrar's orders

Court's or Judge's orders

Mr. N. R. Dawda, Advocate for the Official Liquidator with Mr. Deepak Parsoya, Official Liquidator
Mr. Pushkar Ghare, Advocate for Mr. Pramod Agrawal (present in person), Ex-Director of Mahadeo Land Developers Pvt. Ltd.
Mr. Anand Parchure, Advocate for Income Tax Department/for applicant in CAL 31/2025
Mr. O. S. Harwani, Advocate for applicant in CAL 25/2025
Mr. B. N. Mohta, Advocate for applicant in CAL 30/2025
Mr. A. M. Joshi, AGP for the State
Ms. Radhika G. Bajaj (through V.C.), Mr. Y. N. Sambre, Mr. R. R. Deo and Mr. Abhishek Kapoor, Ms. A. R. Sharma, Advocates for the creditors

CORAM : ANIL L. PANSARE J.

DATED : 04-07-2025

Company Application (CAL) No. 31/2025

After having heard for some time, the counsels would agree to the following proposition.

The payment of disbursement to the creditors shall be made based on *pari passu* principle with a rider that pending issues as regards payment due and payable to Income Tax Department or any other creditor as will be decided by this Court will be paid in terms of provisions of Companies Act, 1956 from the sale proceeds of the assets of the company derived in due course.

Company Application (CAL) No. 30/2025

Permission to delete three words “the counsel for” in the prayer clause is granted. Further permission to correct “para nos. 3 & 4” by “para nos. 2 and 4” is granted.

The amendment shall be carried out forthwith.

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Stand over to 11-7-2025.

(Anil L. Pansare, J.)

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