

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
ARBITRATION PETITION NO. 242 OF 2022
WITH
INTERIM APPLICATION NO. 5877 OF 2025
IN
ARBITRATION PETITION NO. 242 OF 2022

Reliance Nippon Life Insurance Company Limited ...Petitioner

Versus

Atul Tandon Resolution Professional Of Tranzlease ...Respondents
Holdings (India) Private Limited & Ors

**Mr. Jamsheed Master, a/w Shruti Maniar, Jyotika Raichandani,
Bhavesb Wadhwani, i/b M/s. Solomon & Co. for the Petitioner.**

Mr. Mily Ghoshal, for Respondent No.1.

Ms. Bijal Gogri, i/b GNP Legal, for Respondent No.2.

**Mr. Vishal Tambat, a/w Rochelle Fernandes, for Respondent
No.5.**

CORAM : SOMASEKHAR SUNDARESAN, J.

DATE : OCTOBER 10, 2025

ORDER :

1. Learned Counsel for the Petitioner fairly states that other than Respondent Nos.1 and 4 none of the other Respondents need to be proceeded against in view of the settlement arrived at. He clarifies that no prayers would be sought against them and they may be discharged from these proceedings.

2. Issue notice to Respondent No.4 to present its say in the matter. In any case, there is no moratorium against Respondent No.4 and it would be appropriate to hear Respondent No.4's say before taking a view on any solution to the problem that the Petitioner find itself in.
3. Stand over to ***November 17, 2025***.
4. All actions required to be taken pursuant to this order shall be taken upon receipt of a downloaded copy as available on this Court's website.

[SOMASEKHAR SUNDARESAN, J.]