

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMMERCIAL SUIT NO.39 OF 2025

IDBI Bank Ltd.Plaintiff
V/S
B R Films & Ors.Defendants

WITH
INTERIM APPLICATION NO.1986 OF 2025
IN
COMMERCIAL SUIT NO.39 OF 2025

IDBI Bank Ltd.Applicant
IN THE MATTER BETWEEN
IDBI Bank Ltd.Plaintiff
V/S
B R Films & Ors.Defendants

WITH
INTERIM APPLICATION NO.5137 OF 2025
IN
COMMERCIAL SUIT NO.39 OF 2025

Renu Ravi ChopraApplicant
IN THE MATTER BETWEEN
IDBI Bank Ltd.Plaintiff
V/S
B R Films & Ors.Defendants

WITH
INTERIM APPLICATION NO.6111 OF 2025
IN
COMMERCIAL SUIT NO.39 OF 2025

B R FilmsApplicant
IN THE MATTER BETWEEN
IDBI Bank Ltd.Plaintiff
V/S
B R Films & Ors.Defendants

Mr. Anil Singh, Senior Advocate with Ms. Fatema Kachwalla i/b M/s. J. Sagar Associates *for the Applicant/Plaintiff-IDBI Bank.*

Mr. Chirag Mody i/b M/s. AMR Law *for Defendant Nos.1, 3 and 4.*

Mr. Mayur Khandeparkar with Mr. Dipesh Siroya for Defendant No.2.

Mr. Raghav Gupta with Ms. Treesa Benny i/b M/s. Wadia Ghandy & Co. for Defendant No.5.

CORAM : SANDEEP V. MARNE, J.

DATE : 15 OCTOBER 2025.

P.C.:

1. Mr. Mody, the learned counsel appearing for Defendant Nos.1, 3 and 4 would submit that his clients are willing to settle the dispute with the Plaintiff-Bank. He has made a without prejudice offer on behalf of his clients of settling the disputes by paying amount of Rs.15 crores to the Plaintiff-Bank. He would submit that the offered amount of Rs.15 crores shall be paid to the Plaintiff-Bank within a period of 18 months. He would further submit that some upfront payment towards liability of Rs.15 crores would be made and that Defendant Nos.1, 3 and 4 are willing to bear the usual bank interest of Plaintiff-Bank on reducing balance basis till the entire amount of Rs.15 crores is paid.

2. Mr. Singh, the learned Additional Solicitor General of India would submit that Plaintiff is a public sector bank and there is a Committee headed by a Retired Judge of this Court which alone can take a decision with regard to settlement of dispute. He would submit that the proposal of Defendant Nos.1, 3 and 4 together with copy of this order shall be placed before the Committee for appropriate decision.

3. List the Suit under caption 'for settlement' on 4 November 2025.

(SANDEEP V. MARNE, J.)