

IN THE HIGH COURT OF JUDICATURE AT BOMBAY  
ORDINARY ORIGINAL CIVIL JURISDICTION

INTERIM APPLICATION(L) NO. 648 OF 2021

IN

COMPANY PETITION NO. 291 OF 2014

Subash Chandra Sahoo ...Applicant

**In the matter between .**

Ashok Commercial Enterprises & Anr. ...Petitioners

Versus

The Official Liquidator of Mantri Realty Ltd. & Anr. ...Respondents

AND

INTERIM APPLICATION NO. 2424 OF 2021

IN

COMPANY PETITION NO. 291 OF 2014

Sakti Mukherjee ...Applicant

**In the matter between .**

Ashok Commercial Enterprises & Anr. ...Petitioners

Versus

The Official Liquidator of Mantri Realty Ltd. & Anr. ...Respondents

AND

INTERIM APPLICATION NO. 2526 OF 2021

IN

COMPANY PETITION NO. 291 OF 2014

Swapnali Dabholkar ...Applicant

**In the matter between .**

Ashok Commercial Enterprises & Anr. ...Petitioners

Versus

The Official Liquidator of Mantri Realty Ltd. & Anr. ...Respondents

AND

INTERIM APPLICATION (L) NO. 7577 OF 2021

IN

**COMPANY PETITION NO. 291 OF 2014**

Subash Chandra Sahoo ...Applicant  
**In the matter between :**  
Ashok Commercial Enterprises & Anr. ...Petitioners  
Versus  
The Official Liquidator of Mantri Realty Ltd. & Anr. ...Respondents

**AND**

**INTERIM APPLICATION NO. 2192 OF 2025**

**IN**

**COMPANY PETITION NO. 291 OF 2014**

Sameer Hemant Kale ...Applicant  
**In the matter between :**  
Ashok Commercial Enterprises & Anr. ...Petitioners  
Versus  
The Official Liquidator of Mantri Realty Ltd. & Anr. ...Respondents

**AND**

**INTERIM APPLICATION(L) NO. 14766 OF 2025**

**IN**

**COMPANY PETITION NO. 291 OF 2014**

Nikhil Hemant Kale ...Applicant  
**In the matter between :**  
Ashok Commercial Enterprises & Anr. ...Petitioners  
Versus  
The Official Liquidator of Mantri Realty Ltd. & Anr. ...Respondents

---

Ms. Anjali Gupta i/b King Stubb & Kasiva for Applicants in all matters.

Mr. Rushabh Sheth for Official Liquidator in all matters.

Mr. Satyajit Roul, Official Liquidator and Mr. Chetan Shelke, Dy. Official Liquidator, Present in all matters.

---

**CORAM : ARIF S. DOCTOR, J.**

DATE : 28<sup>th</sup> NOVEMBER 2025

P.C.

1. All these Interim Applications have been filed by the flat purchasers, who seek ratification of their agreements for sale under provisions of Section 536(2) of the Companies Act, 1956.
2. Learned counsel appearing on behalf of the Official Liquidator submits that all these transactions pertain to Mantri Realty, and the stand that has been adopted by the Official Liquidator in all these cases is to ratify those agreements which are *bona fide* and for valuable consideration, and in respect of which the directors of their family members of the company in liquidation are not involved.
3. He thus today prays for four weeks' time to verify the documents in each of the Applications. There is no opposition to this request.
4. Sand over to **9<sup>th</sup> December 2025**.
5. Rejoinder to be filed in the Registry.

(ARIF S. DOCTOR, J.)