

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION

OFFICIAL LIQUIDATOR REPORT NO. 95 OF 2025
IN
COMPANY PETITION NO. 549 OF 2009

In the matter of Companies
Act, 1 of 1956;

In the matter of Raj Tours
Pvt. Ltd. (In Liqn.)

ICICI Bank Ltd.

...Petitioner

Ms. Akanksha Agrwal for Official Liquidator.

Mr. Satyajit Roul, OL and Mr. Chetan Shelke, Dy. OL, Present.

CORAM : ARIF S. DOCTOR, J.

DATE : 17th OCTOBER 2025

P.C.

1. The Official Liquidators Report seeks the following directions.

“a) In view of paragraph (6) supra, whether this Honble Court may be pleased to confirm the sale in favour of Badruddin Janmohammad being highest bidder for his bid of Rs.1,75,000/- (Rupees One Lakhs Seventy Five Thousand Only) parked at Porrvorim Durga Motors Behind Kadamba Depot, Goa.

b) In view of paragraph (7) supra, if the sale is confirmed in favour of Badruddin Janmohammad Khan, whether this Hon'ble Court may be pleased to permit the Official Liquidator to handover the possession of one bus bearing registration no. MH-04-G-5157 parked at Porrvorim Durga Motors Behind Kadamba Depot, Goa within 30 days after receipt of balance

consideration as prescribed in terms and condition, as approved by this Hon'ble Court vide order dated 07.08.2025 in OLR No.62 of 2024;"

2. Ms. Agarwal invites my attention to the order dated 7th August 2025 by which this Court fixed the reserve price at Rs. 1,25,000/-. She submits that two valid bills have been received in respect of the said bus. One is for Rs.1,75,000/- and the other is Rs.1,65,000/- both have been accompanied with the 25% EMD. It is in this backdrop, she today prays for directions for confirmation to the higher bidder. Having due regard to the submissions made and given the fact that the bids that have been submitted are well in excess for the reserve price. In my view, there is no impediment in accepting the bid of the highest bidder, namely, Mr. Badruddin Janmohammad for the amount of Rs.1,75,000/-.

3. Hence, Official Liquidators Report is disposed of in terms of prayer clause (a) & (b).

(ARIF S. DOCTOR, J.)