IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION

OFFICIAL LIQUIDATOR REPORT NO. 89 OF 2025
IN
COMPANY PETITION NO. 312 OF 2014

In the matter of Companies
Act, I of 1956
And
In the matter of Dahlia Traders
Private Limited (In Liqn.)

Ravisha Financial Services Pvt. Ltd. ...Petitioner

Mr. Satya Shettigar for ECL Finance Limited (Secured Creditor).
Mr. Anirudha Hariani, for Official Liquidator.
Mr. Satyajit Roul, Official Liquidator and Mr. Chetan Shelke, Dy. OL, Present.

CORAM : ARIF S. DOCTOR, J.

DATE : 14th NOVEMBER 2025

P.C.

1. The Official Liquidator's Report seeks the following directions:

"a) In view of submission made in paragraph (7) of the present report, whether this Hon'ble Court would be pleased to peruse the valuation report (in sealed cover), received from Shri. Mangesh Madhukar Ketkar, Panel Valuer, of movable assets of the Company (In Liquidation) lying in the premises situated at Unit No.203/B, Second Floor, VIP Plaza, Veera Industrial Estate, Off. Andheri-Malad Link Road, Andheri (W), Mumbai-400 058 and fix the Reserve Price, Earnest Money Deposit;

b) In view of submission made in paragraph (8) of the present report, whether this Hon'ble Court would be pleased to approve draft "Sale Notice" and draft "Terms and Conditions of Sale" and permit the Official Liquidator to upload such approved "Sale Notice" on the website of this Hon'ble Court, Ministry of Corporate Affairs and auctioneer agency namely PSB Alliance Private Limited;

c) In view of submission made in paragraph (9) of the present report, whether this Hon'ble Court would be pleased to permit the Official Liquidator to sell the movable assets of the Company (In Liquidation) lying in the premises situated at Unit No.203/B, Second Floor, VIP Plaza, Veera Industrial Estate, Off. Andheri-Malad Link Road, Andheri (W), Mumbai-400 058 in one lot through e-auction by auctioneer agency as mentioned in paragraphs (6) and (9) supra and place further report before this Hon'ble Court for confirmation of sale;

d) In view of submission made in paragraph (10) of the present report, whether this Hon'ble Court would be pleased to permit the Official Liquidator to publish the Sale Notice of sale of movable assets of the Company (In Liquidation) lying in the premises situated at Unit No.203/B, Second Floor, VIP Plaza, Veera Industrial Estate, Off. Andheri-Malad Link Road, Andheri (W), Mumbai-400 058 in newspaper(s) "Free Press Journal" (English) and "Navshakti" (Marathi) both published at Mumbai through the advertising agency of the panel of Official Liquidator. Further, the Official Liquidator be permitted to pay the advertisement charges to the advertising agency out of the sale proceed of movable assets of the Company (In Liquidation) after deduction of applicable taxes;"

2. Mr. Hariani, learned counsel for the Official Liquidator, has today tendered a copy of the valuation report submitted by the valuer appointed by this Court pursuant to the order dated 20th June 2025.

3. Having perused the valuation report and considering the contents, I find no reason why the same would not be accepted. Hence, it is accordingly accepted. The reserve price is fixed at Rs.2,00,000/-, and the EMD is fixed at Rs.50,000/-.

4. The Official Liquidator's Report is allowed in terms of prayer clauses (a) to (d).

5. The liquidator is directed to conduct the necessary sale as expeditiously as possible.

6. The Valuation Report is sealed and returned to the Official Liquidator.

(ARIF S. DOCTOR, J.)