

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

OFFICIAL LIQUIDATOR'S REPORT NO. 50 OF 2025
IN
COMPANY PETITION NO. 358 OF 2016

TALLE
SHUBHAM
ASHOKRAO

Digitally signed by
TALLE SHUBHAM
ASHOKRAO
Date: 2025.07.30
13:52:12 +0530

In the matter of the Companies
Act, I of 1956.

AND

In the matter of Desmo Exports Ltd (In
Liqn.);

Zhejiang Medicines And Health Products Import And ... Petitioner
Export Co. Ltd.

Mr. Ranjeet Carvalho adv for Official Liquidator.
Mr. Satyajit Roul, Official Liquidator, present.
Mr. Anil Bhagure, Deputy Official Liquidator present.

Coram : Sharmila U. Deshmukh, J.

Date : July 24, 2025.

P. C. :

1. The OLR seeks the following direction:

“(a) In view of para (9) of this report, this Hon’ble Court may be pleased to permit the Official Liquidator to appoint a valuer from the panel of the Official Liquidator for preparing inventory and conducting valuation of immovable property of the company (In Liqn.) situated at C-108 Trans Thane Creek Industrial Area, Pawane MIDC, Navi Mumbai – 400 705 and also permit Official Liquidator to pay the fees of valuer out of sale proceeds of Company (In Liqn).”

2. The Official Liquidator has taken possession of the

immovable property which is situated at C-108, Trans Thane Creek Industrial Area, Pawane, MIDC Navi Mumbai and it is proposed to value the said property so that further steps can be taken towards sale of the same.

3. Mr Carvalho would submit that the valuer would be appointed from the panel of the Official Liquidator for preparing inventory and conducting valuation of the immovable property. As the valuation is required to be conducted prior to the sale, OLR is allowed in terms of prayer clause (a). The Official Liquidator is permitted to pay the fees of the valuer out of the sale proceeds Company in Liquidation.

4. OLR stands allowed in the above terms.

[Sharmila U. Deshmukh, J.]