

Salgaonkar

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SALGAONKAR

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Date: 2025.12.23 11:40:53 +0530

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COURT RECEIVER REPORT NO.477 OF 2025
IN
ARBITRATION PETITION NO.40 OF 2017

Tata Capital Financial Services .. Petitioner
Limited

Versus

Ranjeetsingh Gulati & Anr. .. Respondents

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Mr.N.C.Pawar, Court Receiver with Mr.Swayam Chopda, OSD to
the Court Receiver, present.

Mr.Nikhil Mehta i/b K.M.C. Legal for the Petitioner.

CORAM: BHARATI DANGRE, J.

DATE : 18th DECEMBER, 2025

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P.C:-

1. The Court Receiver has sought discharge in the above
Petition. The Court Receiver informs that the copy of Court
Receiver Report has been supplied to the learned Advocate for
the Petitioner on the Email ID available with the office of Court
Receiver.

2. Mr.Nikhil Mehta, learned Advocate appearing for the
Petitioner, has no objection if the Court Receiver is discharged.

3. In the present matter, the Court Receiver was appointed
in respect of hypothecated asset/equipment. According to the

Court Receiver Report, the Court Receiver could not take possession of the hypothecated asset/equipment, as the Petitioner could not point out the vehicle at site and Respondent No.1 informed that the vehicle was out of station.

4. According to the Court Receiver Report, there has been no further correspondence or communication on part of the Petitioner. As a result, no action is taken by the Court Receiver and the matter is simply pending.

Considering these circumstances, the Court Receiver Report deserves to be allowed in terms of prayer clause (a) and (b).

Hence, the Court Receiver Report is made absolute in terms of prayer clause (a) and (b), which read thus:-

“(a) That the Hon’ble Court may be pleased to discharge the Court Receiver, High Court, Bombay without passing accounts subject to payment of costs, charges and expenses of Rs.32,400/- to be borne by the Petitioner within stipulated period as directed by the Hon’ble Court.

(b) That cost of this report may be quantified at Rs.5,000/- and Petitioner may be directed to deposit the same with the Court Receiver.”

(BHARATI DANGRE, J.)