

Salgaonkar

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SALGAONKAR

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Date: 2025.12.23 11:40:49 +0530

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
COURT RECEIVER REPORT NO.441 OF 2025
IN
ARBITRATION PETITION NO.486 OF 2009**

Citi Corp Finance India Limited .. Petitioner

Versus

Shree Tirupati Balaji Earthmovers & .. Respondents
Anr.

...

Mr.N.C.Pawar, Court Receiver with Mr.Swayam Chopda, OSD to
Court Receiver, present.

None for the Petitioner.

CORAM: BHARATI DANGRE, J.

DATE : 18th DECEMBER, 2025

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P.C:-

1. The Court Receiver has sought discharge in the above
Petition. The Court receiver informs that copy of Court
Receiver Report has been supplied to the learned Advocate for
the Petitioner on the E-mail ID available with the office of
Court Receiver.

2. None is present for the Petitioner, despite service of
report.

3. The Court Receiver was appointed in respect of
hypothecated vehicle and it is submitted that the site visit was

conducted, however, Respondent No.2 had informed that suit asset was not available and was to be come back in 7 to 8 days. At that time the Petitioner had informed that the matter was settled.

4. According to the Court Receiver Reports, there has been no further correspondence or communication on part of the Petitioner, as a result no action is taken by the Court Receiver and the matter is simply pending.

In the wake of the above, the Court Receiver Report deserves to be allowed in terms of prayer clauses (a) and (b).

Hence, the Court Receiver Report is made absolute in terms of prayer clauses (a) and (b), which read thus:-

“(a) The Hon’ble Court may pleased to discharge the Court Receiver, High Court, Bombay without passing of Account after payment of Costs, charges and expenses of Court Receiver within a stipulated period as may be directed by the Hon’ble Court.

(b) Cost of this report may be quantified at Rs.5,000/- and Petitioner may be directed to deposit the said amount with the Court Receiver.”

(BHARATI DANGRE, J.)