

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

IN ITS INSOLVENCY JURISDICTION
OFFICIAL ASSIGNEE'S REPORT NO.77 OF 2025
IN
INSOLVENCY PETITION NO.115 OF 2004

Re: Rao Balsubramanium

...Debtor

Ex-parte

Apna Sahakari Bank Ltd.

...Petitioner/Creditor

Mr. Mandar Sudhakar Anerao- Petitioning Creditor present.
Ms. C. J. Bhatt, Official Assignee a/w Mr. Subodh Patil, Deputy Official
Assignee & Mr. D. B. Iswalkar, 1st Assistant, Official Assignee present.
Ms. Rekha Rane, Insolvency Registrar present.

CORAM : JITENDRA JAIN, J.

DATED : 14 NOVEMBER 2025

P.C.:

1. The Official Assignee's report has been served by hand delivery on 13 November 2025. However, there is no appearance today. As per the Official Assignee's report, the amount lying in the estate account is only Rs.500/- whereas the debts are Rs.28,65,489/-. In my view, no purpose would be served by pursuing the present petition in the light of the above fact. Therefore, amount lying in the estate account be transferred to Unclaimed Dividend Capital Account as per Rule 178 of the Presidency Insolvency Dues, 1910 and the estate account be closed.
2. Official Assignee's Report is allowed in terms of prayer clauses (a) and (b). Petition disposed of

[JITENDRA JAIN, J.]