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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS INSOLVENCY JURISDICTION**

**(11) OFFICIAL ASSIGNEE'S REPORT NO.67 OF 2025
IN
INSOLVENCY PETITION NO.109 OF 2003**

Re:Sheeldhar Shaktidhar Pande and anr. ...Debtors

Ex-Parte :

The State Industrial & Investment Corporation
of Maharashtra LimitedPetitioning Creditor

WITH

**(12) OFFICIAL ASSIGNEE'S REPORT NO.68 OF 2025
IN
INSOLVENCY PETITION NO.82 OF 2003**

Re:Suresh Lala and anr. ...Debtors

Ex-Parte :

SICOM LimitedPetitioning Creditor

WITH

**(13) OFFICIAL ASSIGNEE'S REPORT NO.69 OF 2025
IN
INSOLVENCY PETITION NO.90 OF 2004**

Re: Shankar Shyamlal Gandhi and Others ...Debtors

Ex-Parte :

Apna Sahakari Bank Ltd.Petitioning Creditor

WITH

**(14) OFFICIAL ASSIGNEE'S REPORT NO.70 OF 2025
IN
INSOLVENCY PETITION NO.91 OF 2004**

Re: Shankar Shyamlal Gandhi and Others ...Debtors

Ex-Parte :

Apna Sahakari Bank Ltd.Petitioning Creditor

WITH

**(15) OFFICIAL ASSIGNEE'S REPORT NO.71 OF 2025
IN
INSOLVENCY PETITION NO.92 OF 2004**

Re: Shyamlal M. Gandhi and Others ...Debtors
Ex-Parte :
Apna Sahakari Bank Ltd.Petitioning Creditor

WITH
(16) OFFICIAL ASSIGNEE'S REPORT NO.72 OF 2025
IN
INSOLVENCY PETITION NO.93 OF 2004

Re: Shyamlal M. Gandhi and Others ...Debtors
Ex-Parte :
Apna Sahakari Bank Ltd.Petitioning Creditor

WITH
(17) OFFICIAL ASSIGNEE'S REPORT NO.73 OF 2025
IN
INSOLVENCY PETITION NO.94 OF 2004

Re: Shyamlal M. Gandhi and Others ...Debtors
Ex-Parte :
Apna Sahakari Bank Ltd.Petitioning Creditor

WITH
(18) OFFICIAL ASSIGNEES REPORT NO.74 OF 2025
IN
INSOLVENCY PETITION NO.106 OF 2004

Re: M. K. Gandhi ...Debtor
Ex-Parte :
Sunil C. DoshiPetitioning Creditor

Mr. Priyadarshan V. Shah, for the Petitioning Creditor in OAR No.67/2025 and 68/2025.

Mr. Prasad M. Gaonkar, for the Petitioning Creditor in OAR No.69/2025, 70/2025, 71/2025, 72/2025 and 73/2025.

Ms. Amita H. Pande, Manager Legal Representative of Apna Sahakari Bank present in person.

Ms. C. J. Bhatt, Official Assignee a/w **Mr. Subodh Patil**, I/c. Insolvency Registrar/Deputy O.A. and **Mr. D. B. Iswalkar**, 1st Assistant O.A. present.

CORAM : Jitendra Jain, J.

DATED : 7 November 2025

PC:-

1. The Official Assignee's report states that the balance lying in the estate account is far less than the amount of the debt and therefore, it is not feasible to pursue the said proceedings.
2. I have perused the Official Assignee's report and on being satisfied that the amount lying in the estate account is few hundred/thousands whereas the debts runs into lakhs/crores, it would not be in the interest of administration to pursue and keep the present proceedings pending. Therefore, the amount lying in the estate account is directed to be transferred to the Unclaimed Dividend Capital Account as per Section 178 of the Presidency Town Insolvency Rules, 1910 and the estate be treated as closed for administrative purpose.
3. In all these matters the whereabouts of the insolvent is unknown. Official Assignee's report is allowed in terms of prayer clauses (a), (b) and (c). Inspite of the statement made by the creditors that they would provide details and hold a meeting, since the same has not been done, which is one of the reasons for closing the estate account.
4. In all these matters the Official Assignee's report has been served, except in item 18 where the person to be served was not found.

(Jitendra Jain, J)