

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION**

**RULE NISI NO.2 OF 2025
IN
INSOLVENCY PETITION NO.16 OF 2016**

Navin G. Hotkar	...Insolvent
Ex-Parte: Mr. Naresh Gopaldas Valecha	..Petitioning Creditor
The Official Assignee of Bombay	...Petitioner

Mr. Ramesh Jain for the Insolvent.

None for the Petitioning Creditor.

Mrs.C. J. Bhatt, Official Assignee a/w Mr.Subodh Patil, Deputy Official Assignee and Mr. .D.B. Iswalkar, 1st Assistant Official Assignee is present in Court.

Mr.Arun Kesarkar incharge Insolvency Registrar is present in Court.

Insolvent is present in the Court.

CORAM	:	ABHAY AHUJA, J.
DATE	:	18th MARCH 2025

P.C. :

1. Mr. Ramesh Jain, learned Counsel appears for the Insolvent and submits that the Insolvent is present in the Court and undertakes to comply with the requisitions as well as remain present before the Official Assignee as and when called for.

2. Subject to the aforesaid undertaking, the Rule Nisi stands discharged.

3 It is made clear that in the event there is any breach of the undertaking, this Court will direct issuance of appropriate proceedings against the Insolvent.

(ABHAY AHUJA, J.)