

Before: **Mrs. Chandan J. Bhatt**

Official Assignee, High Court, Bombay

Date: **30th September, 2025 at 12.30 p.m**

Re: 1) Umed Gunecha
2) Bela Gunecha

Insolvency Petition No. 4 of 2025

Date of Act of Insolvency... 03.01.2025

Date of Petition ... 16.01.2025

Date of Order of Adjudn ... 07.05.2025

Insolvent No. 1: Umed Gunecha

Insolvent No. 2: Absent

Advocate for the Insolvent: Absent

Petitioning Creditor : Shri Rajkumar Bajaj, Authorized Signatory of
Safecap Finance Pvt Ltd

Advocate for the Petitioning Creditor: Ms. Kavita Lalwani

- i) Today's meeting is fixed for the private examination of the Insolvents touching their estate and affairs.
- ii) Insolvent No. 1 submits that, due to some incident took place at his Advocate, Advocate has requested for some time.
- iii) On the last occasion, Insolvent was directed to lodge certain documents, which are not yet deposited.

(Insolvent is directed to lodge the said documents at the earliest.)

INSOLVENT NO. 1 UMED GUNECHEA, AGED 55 YEARS ON SOLEMN AFFIRMATION STATES AS UNDER:

Q 26. As regards, your business of Air Conditioner in the name and style of M/s. Cool World situated at Malad, Goregaon and Dadar. You have stated that, it is on rental basis. Whether any Leave and License agreement was executed?

Ans. Yes.

(Insolvent is directed to submit the copy of leave and license agreement.)

Q 27. Whether you still maintain books of accounts of the said business?

Ans. Yes. Few books will be available.

(Insolvent is directed to submit the books of accounts of the said business.)

Q 28. Do you have passport?

Ans. Yes.

(Insolvent is directed to submit his original passport.)

(Requisition accordingly.)

(Office is directed to write a usual letter to passport office.)

Q 29. Do you have Aadhar Card?

Ans. Yes, I have Aadhar Card.

(Insolvent is directed to submit xerox copy of the Aadhar Card.)

(Requisition accordingly.)

Q. 30. Do you have driving license?

Ans. Yes, I have driving license.

(Insolvent is directed to submit original driving license.)

(Requisition accordingly.)

Q. 31 Do you have motor vehicle?

Ans. Yes, I was having vehicle (Maruti Baleno-4 wheeler), which I have already sold in the year 2023.

(Insolvent is directed to lodge the documents related to sale of the said vehicle.)

Q. 32 Do you have any property?

Ans. No.

Q. 33. Are you insured?

Ans. Yes, I have taken out insurance from HDFC Ergo Limited. I do not recollect the details of the same. I will submit the relevant documents before next date of the meeting.

Q. 34. Do you have any other bank account except State Bank of India?

Ans. No. I do not have any other bank account except State Bank of India.

Q. 35. Do you have Post Office Saving Account, PPF Account, Savings in Units or Bonds?

Ans. No. I do not have any Post Office Saving Account, PPF Account, Savings in Units or Bonds.

Q. 36 Do you have any safe deposit locker with any bank or financial institution?

Ans. No, I do not have safe deposit locker with any bank or financial institution.

Q. 37 Are you holding shares of any company?

Ans. No

Q. 38 Do you have any credit card?

Ans. No.

Q 39. Do you have fixed deposit in any bank or institution?

Ans. No.

Q. 40. Do you have any gold/silver jewellery or precious stone?

Ans. No.

Q 41. Were you Director of any other business/company?

Ans. No, I was not a Director in any other company.

Q. 42. Were you Trustee of any Trust?

Ans. No.

Q 43. Do you have any outstanding to be recovered from someone?

Ans. I have to recover amount from 80-90 peoples. I will provide the list of the same before next meeting. The said amount which I have to recover must be approximately 1.5 crores.

(Insolvent is directed to lodge schedule of assets & liabilities.)

(Requisition accordingly.)

Q. 44. Does your father made any Will?

Ans. No, there is no will.

Q.45 Does your Father possess any property in Mumbai or Rajasthan?

Ans. No.

Q. 46 Do you have ancestral property or self acquired property at native place?

Ans. No.

Q. 47 Have you punted at the Races or indulged in gambling of any sort?

Ans. No.

Q. 48 Are you a member of any Chit Fund or Club?

Ans. No.

Q. 49 Have you transferred/gifted any property to anyone during the period of two years preceding your insolvency?

Ans. No.

Q. 50 Have you indulged in any contract with someone from which you can gain money?

Ans. No.

Per O.A.:

iv. In view of the above, today's meeting stands adjourned to **13th November, 2025 at 12.30 p.m.**

(Chandan J. Bhatt)
Official Assignee