

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMMERCIAL ARBITRATION PETITION NO.1309 OF 2019

Moti DadlaniPetitioner

Versus

Motilal Oswal Commodities Broker Ltd.Respondent

AND

ARBITRATION APPLICATION NO.218 OF 2025

Krishna Kumar SinghApplicant

Versus

Marine Engineering Diving Services FZCRespondent

Ms. Shubhangi Khandelwal *i/b. Economic Laws Practice,
Advocate for Applicant.*

Mr. Rahul Karnik, *Advocate for Respondent.*

CORAM: SOMASEKHAR SUNDARESAN, J.

DATE : JULY 17, 2025

ORDER :

1. At the threshold, it is submitted that the Original Petitioner in both the captioned proceedings has passed away and the legal heirs need to be brought on record. The draft amendment to bring on record the legal heirs of the Original Petitioner is tendered across the bar.

Liberty to carry out the amendments in front of the Associate. Re-verification is dispensed with.

2. Learned Counsel for the parties jointly submit that all disputes and differences between them, covered by both the captioned proceedings, stand fully and finally settled in terms of the Consent Terms, executed copy of which is tendered across the bar. The same is taken on record and marked 'X' for identification.

3. These consent terms fully and finally settle both the captioned proceedings. Consequently, all actions pursuant to the Consent Terms including release of the bank guarantee is hereby permitted.

4. Learned Counsel for both the parties submit that there is nothing in the Consent Terms that is contrary to any requirement of law.

5. The undertakings contained in the Consent Terms shall constitute undertakings given to the court. Both the captioned proceedings are ***finally disposed of*** in terms of the Consent Terms handed in.

6. All actions required to be taken pursuant to this order shall be taken upon receipt of a downloaded copy as available on this Court's website.

[SOMASEKHAR SUNDARESAN, J.]