SHRADDHA KAMLESH TALEKAR
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IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

IN ITS COMMERCIAL DIVISION

INTERIM APPLICATION NO. 3509 OF 2024
IN
ARBITRATION PETITION NO. 579 OF 2024

Hindustan Petroleum Corporation Limited ..Applicant/Petitioner

Versus

Aegis Logistics Pvt Ltd. ...Respondent

Mr. Venkatesh Dhond, Senior Advocate *a/w. Mr. Prateek Pansare, Parantap Mahadevia and Mr Tejas Bhat i/b Rustamji and Ginwala for Applicant (Original Petitioner).*

Mr. Kunal Dwarkadas, Counsel *a/w. Areez Gazdar, Sanaya Contractor and Prarthana Balasubramanian i/b Veritas Legal, for Respondent.*

CORAM : SOMASEKHAR SUNDARESAN, J.

Date : January 28, 2025

P. C.

1. By this Interim Application, the Applicant/Petitioner has sought a stay on the operation, implementation and execution of the Impugned Award dated May 30, 2024.

2. Heard Learned Counsel for the parties for an overview of the matter. Considering the nature of the matter, it would be appropriate not to expend further energy on interim reliefs and instead proceed to hear the matter

finally, considering that the deposit, as directed by a Learned Single Judge, on December 12, 2024 has been complied with, and the money stands deposited in Court.

3. Based on the nature of the issues involved, Learned Counsel have graciously agreed that the Petitioner shall take not more than **60 minutes** and the Respondent shall take no longer than **45 minutes** for verbal arguments in the matter. Towards this end, the parties shall file a short Note on Submissions, not exceeding five pages, along with page and case law references, and setting out the manner in which the points canvassed by them ought to be accepted by this Court.

4. It is made clear that the time commitments made above shall bind the parties, and such time shall be utilized at the discretion of the Counsel for verbalizing the pivotal submissions, resting assured that the rest of their contentions from their Note on Submissions, would be dealt with by the Court.

5. Place under the caption, "***For Final Hearing-Section 34***" on ***March 24, 2025.***

6. All actions required to be taken pursuant to this order, shall be taken upon receipt of a downloaded copy as available on this Court's website.

[SOMASEKHAR SUNDARESAN, J.]

Shraddha