

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

INTERIM APPLICATION NO. 843 OF 2025

IN

COMMERCIAL SUIT NO. 10 OF 2025

IIFL Finance Limited	...Applicant
<u>In the matter between.</u>	
IIFL Finance Limited	...Plaintiff
Versus	
Asset Care & Reconstruction Enterprise Ltd & Ors.	...Defendants

Mr. Aditya Tolani i/b Wadia Ghandy & Co. for the Plaintiff.

Mr. Rahul Dev, Risha Alva i/b Argus Partners for Defendant No. 1.

**CORAM : ARIF S. DOCTOR, J.
(VACATION COURT)**

DATE , 14th MAY, 2025

P.C. :

1. The captioned Interim Application was placed on board today for speaking to the minutes of the order dated 9th May, 2025.

2. Learned Counsel for the Plaintiff points out that though it was directed by the Court that the independent observer shall submit an affidavit that there is no conflict of interest in him acting as the

independent observer between the Plaintiff and the Defendant No. 1, the same remained to be mentioned in the order dated 9th May, 2025.

3. Hence, after paragraph 30 F (vii), following paragraph to be added.

“viii. The Independent Observer shall give an undertaking to the Plaintiff and the Defendant No. 1 that there is no conflict of interest in him acting as the Independent Observer between the Plaintiff and the Defendant No. 1.”

4. Hence, the said order be corrected accordingly.

(ARIF S. DOCTOR, J.)