

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

**COMMERCIAL ARBITRATION PETITION NO.427 OF 2024
WITH
INTERIM APPLICATION (L) NO.22009 OF 2024
IN
COMMERCIAL ARBITRATION PETITION NO.427 OF 2024**

Mumbai Metropolitan Region
Development AuthorityPetitioner
Versus
Mumbai Metro One Private LimitedRespondent

**WITH
INTERIM APPLICATION NO.3495 OF 2025
IN
COMMERCIAL ARBITRATION PETITION NO.427 OF 2024**

National Asset Reconstruction Company LimitedApplicant
Versus
Mumbai Metro One Private LimitedRespondent

**Mr. J.P. Sen, Senior Advocate, for the Petitioner in
CARBP/427/2024.**

**Ms. Anjali Chandurkar a/w. Mr. D.J. Kakalia, Ms. Bhavna Mr.
S. Jaipuria, Mr. Parekh Patkar, Mr. Kartik Hega & Mr. Ayaan
Zariwalla, Advocates for Respondent.**

**Mr. Rohaan Cama a/w. Ms Gathi Prakash, Ms. Nidhi Asher &
Mr. Yash More i/b. Cyril Amarchand Mangaldas, Advocates for
Applicant in IA/3495/2025.**

CORAM: SOMASEKHAR SUNDARESAN, J.

DATE : JULY 25, 2025

ORDER :

1. The captioned Commercial Arbitration Petition is a Petition filed under Section 34 of the Arbitration and Conciliation Act, 1996 (“*the Act*”).
2. Heard Learned Counsel for the parties for an overview of the matter. Based on the nature of the issues involved and bearing in mind the scope of jurisdiction under Section 34 of the Act, Learned Counsel for the parties have graciously agreed that both the Petitioner and the Respondents shall take no longer than **120 minutes** each for verbal arguments in the matter.
3. Towards this end, the parties shall file a short Note on Submissions, not exceeding five pages, along with page and case law references, focusing on the scope of Section 34 of the Act, and setting out the manner in which the points canvassed by them ought to be accepted by this Court.
4. It is made clear that the time commitments made above shall bind the parties, and such time shall be utilized at the discretion of the Learned Counsel for verbalizing the pivotal submissions, resting assured that the rest of their contentions from their Note on Submissions, would be dealt with by the Court.

5. With the aforesaid commitments, stand over to ***September 8, 2025***, for final hearing and disposal.

6. All actions required to be taken pursuant to this order, shall be taken upon receipt of a downloaded copy as available on this Court's website.

[SOMASEKHAR SUNDARESAN, J.]