
IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION
COMMERCIAL ARBITRATION PETITION NO. 93 OF 2025
WITH
COMMERCIAL ARBITRATION PETITION NO. 95 OF 2025

Swan Defence & Heavy Industries Limited ...Petitioner

Versus

Oil and Natural Gas Corporation Limited ...Respondent

Mr. Rohaan Cama, *a/w Gathi Prakash Karrah, Arushi Poddar, Prakhar Agarwal, i/b Cyril Amarchand Mangaldas, for the Petitioner.*

Mr. Pulkit Awasthi, *a/w Nishit Dhruva & Khushbu Chhajed, i/b MDP Legal, for Respondent.*

CORAM : SOMASEKHAR SUNDARESAN, J.

DATE : JULY 21, 2025

ORDER :

1. These are Petitions under Section 29-A of the Arbitration and Conciliation Act, 1996, seeking an extension of mandate of the Arbitral Tribunal.
2. The Petitioner in both these Petitions has been resolved pursuant to Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code, 2016 in January 2024.

3. Today, when the matter is called out, Learned Counsel for the parties jointly submit that they have no quarrel with an extension of mandate by a period of one year from today.

4. In these circumstances, taking into account the stage at which the Arbitral proceedings are placed, these Petitions are *finally disposed of* extending the mandate of the Arbitral Tribunal for a period of *one year* i.e. until *July 31, 2026*.

5. Learned Counsel for the Respondent acknowledges that there has been compliance with the directions issued on the last occasion and email to this effect dated July 20, 2025 is taken on record. In these circumstances, the parties shall proceed to arbitration pursuant to the extended mandate.

6. All actions required to be taken pursuant to this order shall be taken upon receipt of a downloaded copy as available on this Court's website.

[SOMASEKHAR SUNDARESAN, J.]