

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION
COMMERCIAL ARBITRATION APPLICATION NO. 53 OF 2025

Hitesh Coal Traders ...Applicant

Versus

New Bombay Paper Mills Pvt Ltd ...Respondent

Appearance not received.

CORAM : SOMASEKHAR SUNDARESAN, J.

DATE: APRIL 8, 2025

PC :

1. Learned Counsel for the Applicant submits that it is now apparent that on April 2, 2025, the Adjudicating Authority under the Insolvency and Bankruptcy Code, 2016 (“**IBC**”) has referred the Respondent to Corporate Insolvency Resolution Process (“**CIRP**”) under the IBC. Consequently, the institution and continuation of any proceedings against the Respondent would not be possible owing to the application of moratorium under Section 14 of the IBC.

2. In these circumstances, Learned Counsel for the Applicant seeks to withdraw this Application and with liberty to take out such proceedings as advised, when the same becomes viable.

3. In these circumstances, the Application is *finally disposed of* as withdrawn.

4. All actions required to be taken pursuant to this order shall be taken upon receipt of a downloaded copy as available on this Court's website.

[SOMASEKHAR SUNDARESAN, J.]