IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL(IT) NO. 781 OF 2024

Pr Commissioner of Income Tax Central 3 ...Appellant
Versus
Neepa Real Estates Pvt Ltd ...Respondent

Ms. Swapna Gokhale, for Appellant.

CORAM : M.S. Sonak &
Advait M. Sethna, JJ.

DATED : 6 November 2025

P.C.:-

1. Ms. Gokhale, on instructions seeks leave to withdraw this Appeal on the ground of low tax effect. Accordingly, this Appeal is disposed of as withdrawn by keeping the questions of law raised in the Appeal open.

2. If, at the later stage, it is found that the tax effect is greater than Rs. 2 Crores or that the matter falls within any of the exceptions to the CBDT Circular, liberty is granted to apply for revival/restoration within a reasonable time, i.e., on or before 31 January 2026.

3. Appellant will be entitled to refund of Court fees in accordance with Rules.

(Advait M. Sethna, J) **(M.S. Sonak, J.)**