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**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN INSOLVENCY**

INSOLVENCY PETITION NO.14 OF 2024

RE:

M/s. Rajesh Investments & Anr. .. Judgment-debtors

Ex parte

Yogesh Atmaram Chandgothia .. Judgment-creditor

Ms. Disha Parekh for the Judgment-debtor.

Mr. Girish Kedia a/w Mr. Manoj Agre and Mr. Krushang Kedia
for petitioning-creditor.

Ms. C. J. Bhatt, Official Assignee a/w Mr. Subodh Patil,
Deputy O.A. and Mr. D. B. Iswalkar, 1st Assistant O.A.
present.

CORAM : Jitendra Jain, J.

DATED : 3 October 2025

PC:-

1. Ms. Parekh, learned counsel appearing for judgment-debtors states that within two weeks from today, she will give details of the partners i.e. name, address, pan card numbers to the advocate for the petitioning-creditor.

2. On receipt of the said details, the petitioning-creditor will take steps, if he so desire, to make the partners as parties to present proceedings. Such steps, if any, to be taken within four weeks from the date of receipt of all the details.

3. In this case, City Civil Court had drawn up decree for Rs.35,97,386/- which along with interest and cost works out to Rs.41,23,518/-. Decree was passed on 5 March 2024. Till today i.e. October 2025, there is no challenge to the said decree. Therefore, insofar as the partnership firm M/s. Rajesh Investment is concerned, is unable to pay decreetal amount and, therefore, there is no justification given by the learned counsel for judgment-debtor no.2 as to why the amount is not paid till date.

4. In view of the above, this Court deems fit to pass an order for adjudication against judgment-debtor no.1.

5. Petition accordingly stands disposed.

6. The Official Assignee to take necessary steps in accordance with the law and procedure and to invest the amount so realized from the estate of the Insolvents/ Insolvents Firms with any Nationalized Banks as per circular issued by the Office of the Prothonotary and Senior Master.

(Jitendra Jain, J)