

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMMERCIAL ARBITRATION PETITION NO.18 OF 2024
WITH
CONTEMPT PETITION (L) NO.23129 OF 2024
IN
COMMERCIAL ARBITRATION PETITION NO.18 OF 2024

Subhash Nagar Srushti CHS Ltd.Petitioner
Versus
Gadkari Builders & Associates ...Respondent

Mr. Dibyojit Banerjee *a/w. Anuj Athalye, Rohan Gupta & Gayatri Mane, Advocates for Petitioner.*

Mr. Manoj Harit *i/b. Manoj Harit & Co., Advocate for Respondent.*

CORAM: SOMASEKHAR SUNDARESAN, J.

DATE : MARCH 18, 2025

PC :

1. Learned Counsel for the parties submit that the errors in the demand draft have been corrected and the updated demand drafts have been handed over. As regards the one member to whom money is yet to be paid, Learned Counsel for the Respondent submits that he has instructions to state that a sum of Rs.5 Lakhs had been paid to him, and therefore, a set off of the Rs.2 Lakhs due and payable, may be effected.
2. Having heard Learned Counsel for the parties, it would be appropriate to direct, without prejudice to the contentions on the right to set off, that the amount of Rs.2 Lakhs which is said to be due, shall be paid no later than March 21, 2025 to the remaining member.

3. Subject to such payment, the matter will be listed on the next date, not in relation to the payment of monies owed to the members, but for getting an update on the settlement discussions that are said to be scheduled for 3.00 p.m. on Saturday i.e. March 22, 2025.
4. List on the *Supplementary Board* on *March 25, 2025*.
5. All actions required to be taken pursuant to this order, shall be taken upon receipt of a downloaded copy as available on this Court's website.

[SOMASEKHAR SUNDARESAN, J.]