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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
IN ITS COMMERCIAL DIVISION
COMM. ARBITRATION PETITION NO. 18 OF 2024
WITH
CONTEMPT PETITION (L) NO. 23129 OF 2024
IN
COMM. ARBITRATION PETITION NO. 18 OF 2024

SUBHASH NAGAR SRUSHTI CO-OPERATIVE
HOUSING SOCIETY LIMITED

...Petitioner

Versus

GADKARI BUILDERS AND ASSOCIATES

...Respondent

Mr. Shailesh Shah, Senior Advocate along with *Dibyoyoti Banerji,
Rohan Gupta and Ms. Gayatri Mane, for Petitioner.*

Mr. Manoj Harit (through VC) *i/b. Manoj Harit and Co. for
Respondent.*

CORAM : SOMASEKHAR SUNDARESAN, J.

Date : March 4, 2025

P. C.

1. This is a Petition under Section 9 of the Arbitration and Conciliation of the Act, 1996 (“***the Act***”).

2. Having heard Learned Counsel for the parties, the following order is being passed :

- a) The arrears payable by the Respondent, to the eleven members of the Petitioner-Society, at the rate of Rs. 40,000/- per month for the last three months, shall be paid by way of

demand drafts issued in the name of each of the member, no later than *March 7, 2025*.

3. The Court takes on record, the submission made by the Learned Counsel for the Respondent, that a meeting is scheduled to resolve the matter finally over the weekend. Such meeting shall be held *at 11 :00 AM* on *Saturday, March 8, 2025*. The request of Learned Counsel for the Respondent that the payment may be made next week, is rejected.

4. List the captioned proceedings for reporting compliance on ***March 10, 2025*** on the ***Supplementary Board***, on which date, further directions shall be issued after ascertaining the status of the outcome pursuant to the meeting to be held on March 8, 2025.

5. All actions required to be taken pursuant to this order, shall be taken upon receipt of a downloaded copy as available on this Court's website.

[SOMASEKHAR SUNDARESAN, J.]