

Sharayu Khot.

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

EXECUTION APPLICATION NO. 1995 OF 2024

HDB Financial Services Ltd.

...Applicant/
Decree-holder

Versus

Dhirendra Jadhavji Gala & Anr.

...Respondents/
Judgment-Debtors

Ms. Tejal M. Jain i/by S G Legal and Associates for the Applicant.

CORAM : R.I. CHAGLA J

DATE : 21 February 2025

ORDER :

1. The learned Counsel for the Applicant/Decree Holder has sought leave to withdraw the Execution Application on the ground that the matter has been settled between the parties and the Award stands satisfied.

2. The learned Counsel for the Applicant/Decree Holder has also sought for unfreezing of the bank account of H.D.F.C. Bank bearing Account No. 00851540000501 (Savings Account) IFSC :

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KHOT

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HDFC0000085), which had been frozen in the Application under Section 17 of the Arbitration Act.

3. In view thereof, Execution Application is disposed of as withdrawn.

4. Branch Manager of H.D.F.C. Bank Limited, situated at Linden House, Gr Floor, Mahakavi Bhushan Marg, Behind Taj Mahal Hotel, Colaba, Mumbai Maharashtra – 400 039, is directed to de-freeze the Saving Account No. 00851540000501, which had been frozen in the Application under Section 17 of the Arbitration Act.

5. This is in view of the Award having been satisfied and the Execution Application being withdrawn.

[R.I. CHAGLA J.]