IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL NO. 1142 OF 2025

LAXMI SUBHASH SONTAKKE

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Date: 2025.11.10 12:39:20 +0530

Commissioner of Income Tax International Taxation-3 ...Appellant

Versus

Korea Marine Transport Co. Ltd. ...Respondent

Mr. Subir Kumar a/w Niyanta Trivedi for Appellant.

CORAM: G. S. KULKARNI &
AARTI SATHE, JJ.

DATE: 7th NOVEMBER 2025

P.C.

1. Mr. Subir Kumar, learned Counsel for the Appellant states that the present appeal involves tax effect of Rs. 1,53,65,312/- as set out in paragraph 11 of the memo of appeal. He submits that considering the tax effect in terms of Circular No. 5/2024, dated 15th March 2024 issued by CBDT, the proceedings are not needed to be taken forward and be permitted to be withdrawn.

2. The appeal is accordingly allowed to be withdrawn.

3. Refund of court fees as per rules.

4. The questions of law are expressly kept open.

5. Disposed of as withdrawn. No costs.

(AARTI SATHE, J.) (G. S. KULKARNI, J.)