Pallavi

IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

INCOME TAX APPEAL(IT) NO. 923 OF 2025

Pr Commissioner Of Income Tax 2 Mumbai ...Appellant
Versus
Laffans Petrochemicals Ltd AY 2014-15
ITA 298 Mumbai 2022 Assessee ...Respondent

WITH
INCOME TAX APPEAL(IT) NO. 925 OF 2025

Pr Commissioner Of Income Tax 2 Mumbai ...Appellant
Versus
Laffans Petrochemicals Ltd Ay 2014-15 ITA 2552
Mumbai-2021 Revenue ...Respondent

Ms. Samiksha Kanani, a/w Ms. Gayatri Naik for Appellant.

Ms. Asavari Kadam (Thr. VC) for Respondent in ITXA/923/2025.

CORAM : M.S. Sonak &
Advait M. Sethna, JJ.

DATED : 10 November 2025

P.C.:-

1. The tax effect in both these Appeals is less than Rs.2 Crores. The Appeal memo does not refer to any exception. Ms. Kanani reports no instructions.

2. Accordingly, we dispose of these Appeals on the ground of low tax effect by leaving the questions of law open.

3. If, at the later stage, it is found that the tax effect is greater than Rs. 2 Crores or that the matter falls within any of the exceptions to the CBDT Circular, liberty is granted to apply for revival/restoration within a reasonable time, i.e., on or before 31 January 2026.

(Advait M. Sethna, J) **(M.S. Sonak, J.)**