

Chaitanya

**IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION**

INCOME TAX APPEAL NO. 53 OF 2024

Pr. Commissioner of Income Tax-1 ... Appellant

Versus

Forbes And Company Ltd. ... Respondent

Dr. Dhanalakshmi S. Krishna Iyer, for Appellant-Revenue.

Mr. Paras Savla a/w Mr. Harsh Shah, Mr. Pratik Poddar, Mr. Rajnandini Shukla, for Respondent.

**CORAM : M.S. Sonak &
Advait M. Sethna, JJ.**

DATED : 01 October 2025

PC:-

1. Dr. Iyer, the learned counsel for the Appellant, based on instructions, seeks leave to withdraw this Appeal on the ground of low tax effect.
2. Accordingly, leave is granted and this Appeal is disposed of as withdrawn leaving the questions of law open.
3. The refund of Court fees shall be in accordance with the rules.
4. If, in future, it is found that the tax effect was more than Rs.2 Crores or the matter was covered by any of the exceptions, liberty is granted to apply for revival or restoration of this Appeal. This is provided such application is

made within reasonable time and preferably before 31 January 2026.

(Advait M. Sethna, J)

(M.S. Sonak, J)